

JIT and Balanced Score Card

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Abstracts

According to Gurinder Singh, Inderpreet Singh Ahuja, Just in time is a new cost accounting trend that is used by the modern business world. It makes the inventory level low by just manufacturing for the particular orders from the clients and keep inventory for the specific orders fulfillment. The outcome is a great decline of the investment of the inventory and also the control of the scrap costs but it needs high scale of the coordination of activities. This technique is distinctive from the other common substitutes of manufacturing to the predicted demand of the customer. In it the order is received and only that inventory ordered that is required. It is a fastest system in that inventory storing and wastage cost is greatly controlled (Gurinder Singh, Inderpreet Singh Ahuja, 2014). Cont... (1000 words of this report)

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