

The influence of Economic, Political and Cultural Variables on Financial Reporting in Kuwait

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Abstracts

The investments, costing and management decision are made under the consideration of financial evaluation of a decision based on the analysis and understanding of IFRS AND ISAB framework. The international business is carried out with the same financial and accounting reporting standards that are followed to maintain the uniformity in the financial reporting system and business activities among the countries and international trade. The main purpose of using the IFRS is to minimize the risk of failures and weakness in reporting system that can regulates the business failure. It plays a significant role as it helps to control the factors of business and economies that are regulated by the business activities of business companies among the countries by international business policies (Al Mutawaa and Hewaidy, 2010).

The implementation of International Financial Reporting System is to enhance the cash inflows by assessing the statement that is made by the help. continued (wordcount of report: 1000 words)

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Factors Influencing Financial Reporting

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