

# **Importance of Managerial Accounting**

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#### **Abstracts**

The procedure of recognizing, calculating, assessing, evaluating and transferring knowledge for the objectives of a company is known as managerial accounting. It is also named as cost accounting. The information of managerial accounting is utilized for making decisions by managers. The information of financial accounting is used by external parties for making decisions (Hilton, 2008). This is the key distinction among managerial accounting and financial accounting. Cont... (500 words of this report)



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