

Impact of Oil prices on Kuwait Economy (1100 words)

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Abstracts

Executive Summary: This report is the analysis of the potential profits and losses from the changes in the prices of oil. The data collected is evaluated by statistics techniques and by observing rates of some of the important organizations that show the degrees of this issue. The calculations presented in the report includes rate of oil production in a day when prices drop in some of the countries that are listed in Organization Petroleum Exporting Countries. In these countries, Kuwait is also enlisted. The results that are concluded in this report shows that most of the countries included in Organization Petroleum Exporting Countries suffered loss. This report explains the impact of oil prices in Kuwait and some other neighboring oil reproducing countries. The results of these countries do not show positive aspects. Government need to intervene to provide solutions for the major problems emerged from the changes in the oil prices. Continued...



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