

Impact of decreasing Oil Price on Kuwait Economy

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Date: January 2017

Pages: 14

Price: US\$ 50.00 (Single User License)

ID: I6BBCD89355EN

Abstracts

This report investigates the declining trend in prices of oil and in what manner it is having impact on economy as the economy of Kuwait depends on revenues from oil exports. The economy of Kuwait depends on the profits from exporting oil. It is established fact that decline in oil price; specifically for oil exporting nations bring a bad impact on their economy. This is important to investigate this impact in context of Kuwait as most part of its GDP is attributed to oil sector exports. This implies the importance of this topic for investigation in the context of Kuwait. This issue is affecting the Kuwaiti people and economy. This research is valuable as the results will reveal the causes and impacts of reduction in oil price on Kuwaiti economy and as results suggestions will be provided to overcome this issue. Cont... (2500 words of this report)



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