

Fourth Era of Accounting

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Abstracts

History of the accounting is very old and the modern accounting is the result of the several eras. The accounting story basically consists of the nine major eras and each era adds evolution to the progress and growth of the accounting. Accounting is basically the process of collecting, inspecting and evaluating the financial information in specific manners. In this report we will discuss the 4th era of the accounting and the main characteristics of the fourth era of the accounting story include the arrival of the bookkeeping and the evolution of the famous and modern concept of the double entry through the single entry. Cont... (600 words of this report)

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