

Financial Reporting in Kuwait Deliverable 2 Financial reporting in Kuwait and effects of different variables on it

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Abstracts

Financial reporting is the basic element of the business world and Kuwait is in the process of adopting the International Financial Reporting Standard with the high disclosure power. This report will address the two basic topics as one is the influence of the external environmental factors on the financial reporting in the Kuwait country and the second part of the report will discuss the advantages and disadvantages associated with the harmonization of the standards. Cont... (1000 words of this report)

Contents

Introduction
Impact of Elements on Financial Reporting in Kuwait
Political Factors
Economic factors
Cultural Factors
Convergence of Accounting Standards
Advantages of Convergence
Disadvantages of Convergence
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