

Falling Oil Prices and Kuwait Banking System

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Abstracts

The prices of the oil have been declining sharply after the mid of 2014 because of the slow global economic growth. Kuwait is an oil dependent country that depends mainly on the oil income and the lowering of the oil prices affect the government reserves and other economic indicators of the Kuwait. The main reason of lowering the oil prices is the increase in supply of the oil but the decrease in the demand of the oil due to slow economic growth of the world. The decrease in the oil prices affect the banking sector of the Kuwait but the powerful position of the banking sector of the Kuwait have nullify this influence of the oil prices on the banking sector as the banking sector of the Kuwait have strong capital adequacy ratio, strong credit rating etc. So the oil prices currently affecting all over the world but the banking sector of the Kuwait support the economy of the Kuwait. Cont... (1250 words of this report)

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