

# The Eighth era, the Transition period-computerized accounting

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## Abstracts

In the nineteenth century, computers become famous and popular among the business houses all around the world. The prices of the computers become affordable to the corporations and they started to move towards the computerized accounting for high speed and authenticity of the tasks and to avoid the human error probability. This transition were not a easier task as this change is not considered by the many workers who were used to the manual accounting system and they refuse to accept this change. The traditional book keeping system transferred to the computerized system of accounting and for this purpose various training programs for learning the computerized accountancy have been established and involved the workers so that they show favorable response to the new changes in the accountancy world. Cont... (1000 words of this report)

## Contents

Introduction

Era when IASB and FSAB were established

Characteristics and Features

Main Events

GAAP and IFRS application on Financial Statements

References

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