

Economic Characteristics and Competitive Dynamics of Burgan Bank in the Industry

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Abstracts

Strategy is considered an important part of development and success of the company. Strategies are made for various purposes. The strategies are made for differentiating products and services from competitor's products and services. Coca-cola has complete authority on distribution channels. Wal-Mart is using low cost strategy in order to compete in the market. Disney is using differentiation strategy by providing quality products and services.

Burgan bank is one of most developed and well-known banks in Kuwait. The bank is using several strategies for differentiating products and services. The bank provides quality services and products for satisfaction of customers. The bank is also providing services in many other countries. Bank is using diversification strategies excellently as well. In this report, we will analyze the strategies used by Burgan Bank in detail. The strategies which are used by Burgan bank will be discussed in detail including differentiation and diversification strategies. (Continued...) Wordcount of report: 1000 words



Contents

Introduction Framework for strategy analysis Nature of the product and service Differentiation Strategy Low cost strategy Innovative strategy Degree of integration in value chain Vertical integration Manufacturing distribution Degree of geographical diversification Horizontal Integration Benefits of geographical diversification Degree of industry diversification References



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