

Economic Analysis of Malaysia

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Abstracts

Malaysia is the emerging economy of the world that is getting strength with the day passing from economic perspective. It is a newly industrialized economy that is focusing on shifting towards the advanced countries. The economy of the Malaysia is the third major economy of the Southeast Asia and it is the 35th major economy of the world. Malaysia is the third major country in the Southeast Asia from the perspective of the high GDP. The economy of the Malaysia is the most competitive economy of the world and from this point of view it is on the 14th position in the world. Currently, Malaysia is a middle income category country that moves towards the industrialization since 1970 and start producing the end products instead of focusing on the raw material. Malaysia is plan to get the status of the high income country till 2020 and for this purpose the country is focusing deeply on the production and manufacturing of the more and more outputs along with the increasing trend of the exports. Malaysia is currently focusing on the Economic Transformation Program (ETP) that includes a series of programs for enhancing the economic growth and development of the country. The government of the Malaysia is also currently concentrating on liberalizing the various services sectors of the country (BBC, 2015). Cont... (2000 words of this report)

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