

Comparison of the National Bank of Kuwait and Bank of America's Audit Reports

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Abstracts

The assessment and evaluation of financial reports is imperative in this era of globalization and internationalization. The procedure of evaluating monetary statements is known as auditing. The main goal of audit is to present true and fair opinion about reliability and honesty of financial reports constructed by management and administration of the company. All types of errors and misrepresentations are highlighted by auditors in the process of auditing. Different countries and companies follow different type of standards for making financial reports.

In this final report, we will assess the independent auditor's reports of Bank of America and National Bank of Kuwait. The similarities and differences will be demonstrated in detail after critical analysis of both reports. In first section, the information about both banks will be provided. The next part of report will explain the structure and main section of reports of both banks. In last part, the similarities and differences will be critically analyzed to make opinion about reports. The opinion about auditor's reports will be given in detail after comprehensive analysis of banks. Various recommendations and results will be finalized in last part of the report. The recommendations will be provided on the basis of critical analysis.(continued...)wordcount of report: 1500 words

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