

Comparison of Audit report of a Kuwaiti Company and An American Company (Contracting and Marine Service Co and Capital One Financial Corporation)

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Abstracts

Auditing is an imperative aspect for success and development of the company. In the business scenario, the auditing is considered essential. According to legal framework of monetary reporting, the auditing is considered essential. In this process, various monetary reports are completely analyzed. The auditors investigate that whether goals and objectives of the company have been fulfilled or not. The auditors examine the monetary statement, reports as well as related notes and documents with an objective to evaluate as whether the corporation is showing appropriate and just information or not. Various standards and techniques are used in diverse nations for financial reporting purpose.

Few companies use International Financial Reporting Standards, while some use Generally Accepted Accounting Principles for financial reporting purpose. In this report, the auditor's reports of Kuwaiti companies and American Companies are analyzed in detail in order to demonstrate various differences and similarities among both companies. For purpose of continued (wordcount of report:3000 words)

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