

Capital budgeting project for Zain Telecom- Fiance

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Abstracts

This is supposed work for which I selected ZAIN group to make capital budgeting. ZAIN is an improving mobile and data services operator in nations of Middle East and Africa. The total numbers of employees are more than 7000. It is one of most prominent and leading company in Kuwait.

Let suppose a manager of ZAIN group provided the information about 2 projects to CEO Mr. Scott Gegenheimer, who might invest in any one or two projects, if they will be beneficial. The 1st project is development of new innovative Data Centre. The 2nd project is about LiveSmart home project. Let's call these projects Project A and Project B.

Contents

Capital Budgeting

ZAIN telecom

Expected Cash flows from projects

Project A (Time value line)

Project B (Time value line)

Mutually exclusive projects

Independent projects

Risks inherent in projected cash flows to determine appropriate rate of return

Project Risk

Business Project Risk

Project evaluation through calculating Net Present value, Internal Rate of Return and

Payback period

Net Present Value (NPV)

Project A

Project B

Conclusion

Internal Rate of Return (IRR)

Project A

Project B

Conclusion At the basis of IRR, the both project are beneficial as the rate is higher. If projects are mutually exclusive, than manager should select project A as it has higher rate of return. The chances of profitability are high in project A so company should select project A. Both projects are good and profitable for ZAIN group.

Payback Period (PB)

Conclusion

Discounted Payback (DBP)

For Project A

For Project B

Conclusion

Summary

References

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