

Balance sheet Analysis of Jazeera Airways Kuwait

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Abstracts

Liabilities and assets being properly arranged within a company's financial statements is a very important step to be taken by any firm as a well-managed balance sheet can lead a company towards its growth and success (Fosbre, Kraft and Fosbre, 2009). These liabilities and assets are stated down very carefully in an organization's balance sheet as stated in the previous statement. Financial position's statement demonstrates information that is appropriate and significant. The data, which is shown on the company's financial statements, is the one that is useful and helpful for the stakeholders. These stakeholders include every party that is directly associated to the company for instance the top management of the company, lenders, financiers, company's employees and managers, and the investors who have been, or are currently invested in the company. As stated by Al-Shammari, Brown and Tarca (2008), these stakeholders use financial statements in order to make investment and managerial decision, which are valid and in benefit of the company. In order to make financial and annual reports, the methods, which are used by the companies, vary from company to company. The organizations of Kuwait, however, are to follow the rules and regulations that have been set by the International financial reporting standards in formulating their statement of financial position (Fosbre, Kraft and Fosbre, 2009).

Therefore, this paper will analyze the financial statement position of Kuwait's Jazeera Airways. The airline is the second national carrier within the country and offer services of very low pricing to its customers (John and Williams, 2010). Firstly, the discussion will revolve around the basic financial measurements of Jazeera Airways followed by the statement of financial position's basic components. The last section of this paper will shed light on the technique and ways used by the company in formulating these financial statements. (Continued...) Wordcount of report:1500 Words

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