

Application of Accounting Concepts in ZAIN Telecom Kuwait with Examples

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Date: January 2017

Pages: 6

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ID: A8A7E88AF9AEN

Abstracts

It is necessary to state every activity and dealing in terms of cash according to money measurement concept. The domestic currency of main country is used for this purpose. In is essential that a transaction or dealing which may not be defined in terms of money is not stated in financial statements of company. The scope of worker's ability and excellence of consumer's facility is not stated in financial statement as these are considered non monetary activities. The main limitation is that it does not include intangible assets etc. The main benefit is that everything is measured as per local currency. Cont... (1500 words of this report)

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