

Accounting in Mining Industry

<https://marketpublishers.com/r/A01C33D092C3EN.html>

Date: July 2022

Pages: 6

Price: US\$ 20.00 (Single User License)

ID: A01C33D092C3EN

Abstracts

Upstream cost includes all mining procedures that occur in the process of finding and evaluating the sources of minerals. They incorporate extraction and searching for raw material and all expenses that occur in this part are known as “upstream costs” such as they are all costs that occur before production operations start. In order to record, recognize and allocate costs in this phase of mining “IFRS-6” standards are employed. This standard gives a detailed account of the manner in which all the costs in mining process are to be treated, allocated and disclosed. This accounting standard deals with the mining and extraction industries specifically as they are different from other industries in terms of their production procedures. For mining industry all costs that take place in procedure of evaluation and extraction are considered as upstream (PWC, 2007). The costs that take place in the process of mining have different groups that can be divided into the following categories (continued...)wordcount of industry: 1000 words

Contents

Cost methods for Upstream
Costs that incur before the process of exploration:
Costs that take place prior to production:
Production costs:
Accounting Methods and polices
Expenses and Income Treatment
Direct and indirect costing
Direct Costs
Indirect Costs
Depreciation
Borrowing
Cost of startup
Revenues pre-production
Production
Impairment
Disclosure
References

I would like to order

Product name: Accounting in Mining Industry

Product link: <https://marketpublishers.com/r/A01C33D092C3EN.html>

Price: US\$ 20.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/A01C33D092C3EN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970