

# Accounting Diversity- Reasons and Evidence (1000 words)

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### **Abstracts**

#### Introduction:

The frameworks of monetary statements are made to fulfill the requirements for accounting knowledge of the atmosphere in which they are implemented.

These requirements are defined by various aspects that may be country specific.

The dissimilarities that stay alive among the characteristics of the financial reporting frameworks used in diverse nations are known as accounting diversity...

Report Continued.



## **Contents**

Introduction

**Evidence of Accounting Diversity** 

Consolidated balance sheet of British company A

Consolidated balance sheet of U.S Company B

Reasons for providing Diversity

Legal System

Taxation

Providers of Financing

Inflation

Political and Economic Ties

References



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