

Individual Country Report: UAE

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Abstracts

Strategic Analysis (SA) at the Henry Jackson Society (HJS) has just released its MENA Oil and Gas Sector Risks and Forecasts Report as well as Individual Country Risk and Forecast Reports. The UAE report utilises a high-profile network with a detailed knowledge of the region. This is something that will benefit individuals within the legal, financial services, energy, banking, consultancy and infrastructure sectors.

Strategic Analysis leverages the unique specialist capabilities of the Henry Jackson Society Research Division to provide clients with decision-ready, commercially relevant research, analysis and consulting services to assist them with mitigating risks and identifying opportunities for their business. Our highly skilled analysts frequently appear on the BBC, Sky, Al-Jazeera and often write for the New York Times and the Financial Times, amongst other papers. The Henry Jackson Society regularly deals with the House of Commons and organises high profile events with the likes of Mohammad Yunus and Jeffrey Sachs.

Executive Summary

With the sixth largest oil reserves, oil is split unevenly between the seven emirates with Abu Dhabi holding 94% of reserves. Dubai's reserves are dwindling and are expected to run dry by 2030. This has caused the state to increasingly use enhanced oil recovery techniques – in Abu Dhabi this has resulted in the doubling of proven reserves. In lieu of the declining oil reserves in some emirates, the state is increasingly diversifying its economy with Dubai establishing itself as a global hub for tourism, trade and commerce. Fujairah is increasingly establishing itself as a storage and export hub and a way for Gulf States to export oil to world markets by circumventing the Strait of Hormuz.

The state has managed to avoid the political protests that have swept many Arab nations. The government has increased hand-outs and benefits; however, this has

come with a crackdown on internet freedom and a rise in the number of political prisoners. Oil will remain central to the UAE's economy and political system however the state will continue to try and diversify into new sectors for the day the oil runs out.

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