

Individual Country Report: LEBANON

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Abstracts

Strategic Analysis (SA) at the Henry Jackson Society (HJS) has just released its MENA Oil and Gas Sector Risks and Forecasts Report as well as Individual Country Risk and Forecast Reports. The Lebanon report utilises a high-profile network with a detailed knowledge of the region. This is something that will benefit individuals within the legal, financial services, energy, banking, consultancy and infrastructure sectors.

Strategic Analysis leverages the unique specialist capabilities of the Henry Jackson Society Research Division to provide clients with decision-ready, commercially relevant research, analysis and consulting services to assist them with mitigating risks and identifying opportunities for their business. Our highly skilled analysts frequently appear on the BBC, Sky, Al-Jazeera and often write for the New York Times and the Financial Times, amongst other papers. The Henry Jackson Society regularly deals with the House of Commons and organises high profile events with the likes of Mohammad Yunus and Jeffrey Sachs.

Executive Summary

Lebanon is expected to have large amounts of natural gas and potential oil reserves off its south-western coast. These reserves are believed to be part of those already discovered in the Levantine Basin, which Cyprus and Israel have begun to exploit. Preliminary statements by government officials and research companies indicate the existence of up to 700 BCM of natural gas, valued at over \$40 billion. Before Lebanon can start benefitting from its gas wealth, high regulatory and political risks need to be mitigated, which has proven difficult in the midst of the regional turmoil impacting the country. This individual country report provides updates on Lebanon's developing gas industry in the first quarter of 2013. On-going political, security, and operational risks are presented with a short and long term forecast of risks to investment.

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