

# Passenger Car Market in China Outlook 2014

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## Abstracts

The passenger car industry in China has been witnessing an incessant development with a vast consumer base holding more purchasing power and improved road infrastructure. The production of passenger car has been continuously gaining advantage from the country's growing popularity as a profitable manufacturing hub and rising investment by many international players. As per the estimation carried out in our latest research report, the domestic passenger car production will surge at a CAGR of around 16% during 2011-2014.

Further, according to our recent report, "Passenger Car Market in China Outlook 2014", government initiatives have provided a significant boost to the Chinese passenger car Industry, thereby placing it in the forefront of global arena. During 2010, the demand for passenger cars had increased radically in China, which has also been making every possible effort to become the world's leading producer of new energy vehicles, like electric cars and hybrid cars. Among passenger cars, small car segment is attracting attention of the international automobile manufacturers, which are currently enjoying stupendous growth. In fact, production of small cars grew by around 29% at the end of 2010.

While analyzing the various trends and drivers, we could foresee immense opportunities for both domestic and international players in the Chinese passenger car market. The detailed analysis of the market and its various segments has been covered in our comprehensive study. Based on the drivers and trends and prevailing market conditions, we have also drawn forecasts for both sales and production. Profiling of competitive landscape provided with the integration of both foreign and domestic players included in our report will further facilitate clients with an unbiased and realistic picture of the industry.

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