

India Three Wheelers Market

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Abstracts

India's commercial vehicle market has grown by leaps and bounds due to economic liberalization, and the three-wheelers segment has bright prospects as production and sales in both passenger and goods carriers' categories are reaching new heights. India is the world's largest three-wheeler market, with around 60% of vehicles in passenger carriers' category. For the last few years, the three-wheeler passenger carrier sales are growing impressively. According to our new research report, many players are planning to expand their production capacities in this growing segment.

Our report, "India Three Wheelers Market", observed that the three-wheeler passenger carrier production has grown incessantly to meet the demand for such vehicles in tier-II and tier-III cities. Many players are planning to introduce new vehicles with more advanced features under this segment. It is anticipated that the three-wheeler passenger carriers' sales will increase at a CAGR of over 13% during 2011-12 to 2014-15.

The report has studied India's three-wheeler market from various perspectives. It facilitates information on production, sales, exports and key players in each segment - passenger carriers and goods carriers. With a view to understanding the industry's competitive landscape, we have included profiles of key players like Bajaj Auto and Piaggio Vehicles in our comprehensive research study.

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