

India MCV and HCV Market Outlook

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Abstracts

India opened its doors for multinational automobile companies 20 years ago. Since then, several firms have established their production units in the country, offering a wide range of vehicles to the vast population. According to our latest report, the Indian commercial vehicle market has grown by leaps and bounds due to economic liberalization, and it has bright prospects as production and sales in the medium and heavy commercial vehicles segment are touching new heights.

India is the world's second-largest heavy commercial vehicle market. Our report, "India MCV and HCV Market Outlook", observed that infrastructure boom and emergence of hub and spoke model, among other factors have given a new dimension to the medium and heavy goods carrier commercial vehicles' sector in India. It is anticipated that the sales of M&HC goods carriers will increase at a CAGR of more than 10.5% during 2011-12 to 2014-15.

The report has studied the market from various perspectives, and facilitates information on production, sales, exports and key players for both goods carriers and passenger carriers segments in the M&HCV industry. With a view to understanding the competitive landscape, we have included profiles of key players, like Tata Motors and Ashok Leyland in the research study. Overall, our report aims at presenting an objective outlook of the Indian M&HCV market to clients.

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