

Global Consumer Electronics Market Forecast 2022

https://marketpublishers.com/r/GD7EEFD29B5EN.html

Date: July 2016

Pages: 100

Price: US\$ 1,800.00 (Single User License)

ID: GD7EEFD29B5EN

Abstracts

The consumer electronics market has experienced an incredible growth in this digitalization era from the past few years. Mobility, connectivity and personalization remain the most important current trends within consumer electronics, as technology has been moulded to help users connect in a seamless and meaningful way which is propelling the consumer electronics market. Additionally, the growing desire for people to stay connected and informed, makes wireless consumer devices an opportunity for industry players. Moreover, rise in the disposal income, rising awareness amongst consumers, and launch of innovative technological products are among the factors accelerating the global consumer electronics market.

The report, "Global Consumer Electronics Market Forecast 2022", by RNCOS thoroughly studies the global consumer electronics market. The study revealed that North America tops the market share of consumer electronics products, followed by Asia-Pacific region. Asia-Pacific is home to the largest consumer electronics market, with China and India being the dominant growth drivers. While China has great influence on the consumer electronics market, India will see a blooming customer base in the coming times due to increasing consumer awareness about innovative technologies and a booming industrial sector.

The report covered detailed analysis of consumer electronics market by product category that includes TV, audio video devices, telecom equipment, computer, and other home appliances, which further bifurcated into its type along with the future projections till 2022. Evidently, it has been observed that OLED TVs, Smartphones and Tablets are among the few products that are witnessing high growth, and hold immense potential in the future. Eventually, the report also discusses consumer electronics scenario in 10 countries, including US, UK, Germany, China, Brazil, etc., along with the major consumer electronics players operating in this country.



The report also studies information of the key competitors in the market, and their business information, key financials, strength and weakness, and areas of expertise along with comprehensive outlook of the sector's present and future scenario. Overall, the report is a result of extensive research and prudent analysis that will be offering suitable knowledge base to those who are interested in this industry.



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