

# **Global Biofuel Market Analysis**

https://marketpublishers.com/r/G0EFD585264EN.html Date: September 2011 Pages: 140 Price: US\$ 1,600.00 (Single User License) ID: G0EFD585264EN

## Abstracts

The global biofuel industry has been witnessing rapid growth over the past few years in the backdrop of depleting fossil fuels and degradation of environmental conditions. Since the second half of the 20th century, amid concerns about rising oil prices and greenhouse gas emissions from fossil fuels, the term biofuel has largely come to mean bioethanol (also referred to as ethanol) and diesel. Therefore, many economies have turned their attention towards biofuels. Many countries are also supporting the biofuel industry in the form of subsidies and tax incentives which keep the biofuel producing companies profitable. Even governments of various countries have implemented mandatory biofuel blend with the conventional fuel to increase its demand.

According to our new research report, "Global Biofuel Market Analysis", the global production of ethanol and biodiesel is expected to grow at a CAGR of around 8% and 11%, respectively during 2011-2014. The prospective growth in ethanol and biodiesel production depends on several factors that have been thoroughly covered in this report.

As per our research, the Americas, mainly encompassing the US, Brazil, Argentina, and Canada, accounts for maximum share in the global ethanol industry. The region accounts for around 90% of the total global ethanol production. As far as biodiesel market is concerned, the EU is leading as a biodiesel producer.

We have also studied growth prospects of the biofuel industry in the developing countries. The Asia-Pacific regions constitute an enormous potential in the field of biofuel production, particularly due to cost-effective availability of feedstock. The countries covered under the Asia-Pacific region include Australia, China, India, Thailand, Indonesia, and Malaysia. All these countries have shown great interest in raising the production of biofuels in order to use them as alternatives of conventional energy sources.



"Global Biofuel Market Analysis", provides an extensive research and rational analysis of the global biofuel industry and its different segments. It provides a deep insight into the regional trends prevailing across the globe. Analysis and statistics regarding the market size, growth, regional segmentation, and trends in technology developments have been thoroughly studied in the report to provide clients a comprehensive overview of the biofuel industry.

In addition, the report contains information about government support that would facilitate clients to formulate appropriate strategies for the expansion of business in the untapped markets. The report also provides detailed information about the second generation biofuels, which will raise the production capacity per acre land, along with their social and environmental benefits.



## Contents

### **1. ANALYST VIEW**

### 2. BIOFUEL INDUSTRY - A THEORETICAL OVERVIEW

- 2.1 Biodiesel
- 2.2 Ethanol

### 3. NEXT-GENERATION BIOFUELS: FUTURE LIES HERE

- 3.1 Cellulosic Ethanol
- 3.2 Algae Fuels
- 3.3 Drop-in Fuels
- 3.4 Biobutanol

### 4. GLOBAL BIOFUEL INDUSTRY - A STATISTICAL VIEW

- 4.1 Ethanol Production
- 4.2 Biodiesel Production

### **5. MARKET PERFORMANCE**

- 5.1 Americas
  - 5.1.1 US
  - 5.1.2 Brazil
  - 5.1.3 Canada
  - 5.1.4 Argentina
- 5.2 Asia-Pacific
  - 5.2.1 Australia
  - 5.2.2 China
  - 5.2.3 India
  - 5.2.4 Thailand
  - 5.2.5 Indonesia
  - 5.2.6 Malaysia
- 5.3 Europe
  - 5.3.1 Czech Republic
  - 5.3.2 Sweden
  - 5.3.3 Denmark



- 5.3.4 France
- 5.3.5 Germany
- 5.3.6 Italy
- 5.3.7 Spain
- 5.3.8 UK

## 6. INDUSTRY TRENDS

- 6.1 An Alternative to Fossil Fuels
- 6.2 Government Support
- 6.3 Environmental and Social Benefits
- 6.4 Kyoto Protocol



## **List Of Figures**

#### LIST OF FIGURES:

Figure 3-1: Global - Cellulosic Ethanol Supply and Demand (Million Liter), 2010 & 2015 Figure 3-2: Global - Cellulosic Ethanol Production Capacity by Region (Million Liter) Figure 3-3: Global - Algae-based Biofuels Production (Million Gallon), 2010, 2015 & 2020 Figure 3-4: Global - Forecast for Share of Countries in Algae Production (2020) Figure 3-5: Global - Biobutanol Market (Billion US\$), 2010 & 2014 Figure 4-1: Global - Biofuel Market (Billion US\$), 2009-2014 Figure 4-2: Global - Ethanol Production (Billion Gallon), 2009-2014 Figure 4-3: Global - Biodiesel Production (Billion Gallon), 2009-2014 Figure 5-1: US - Existing Number of Ethanol Plants and their Production Capacities (Million Gallon/Year), 2008-2011 Figure 5-2: US - Ethanol Production (Billion Gallon), 2009-2014 Figure 5-3: US - Ethanol Demand (Billion Gallon), 2009-2014 Figure 5-4: US - Ethanol Imports (Million Gallon), 2008-2010 Figure 5-5: US - Biodiesel Production (Billion Gallon), 2009-2014 Figure 5-6: US - Biodiesel Demand (Million Gallon), 2009-2014 Figure 5-7: US - Biodiesel Exports and Imports (Million Gallon), 2008-2010 Figure 5-8: Brazil - Ethanol Production (Billion Gallon), 2009-2014 Figure 5-9: Brazil - Ethanol Demand (Billion Gallon), 2010-2014 Figure 5-10: Brazil - Biodiesel Production (Billion Liter), 2009-2014 Figure 5-11: Canada - Ethanol Production (Billion Liter), 2009-2014 Figure 5-12: Canada - Ethanol Consumption (Million Liter), 2008-2010 Figure 5-13: Canada - Biodiesel Production (Million Liter), 2009-2014 Figure 5-14: Canada - Biodiesel Consumption (Million Liter), 2008-2010 Figure 5-15: Argentina - Ethanol Production (Million Liter), 2010-2014 Figure 5-16: Argentina - Biodiesel Production Capacity (Million Liter), 2008-2010 Figure 5-17: Argentina - Biodiesel Production (Billion Liter), 2009-2014 Figure 5-18: Australia - Ethanol Production Capacity (Million Liter), 2010 & 2015 Figure 5-19: Australia - Ethanol Production (Million Gallon), 2009-2014 Figure 5-20: Australia - Biodiesel Production Capacity (Million Liter), 2008-2010 Figure 5-21: Australia - Biodiesel Production (Million Liter), 2009-2014 Figure 5-22: China - Ethanol Production Capacity by Region (%), 2010 Figure 5-23: China - Ethanol Production (Million Metric Tons), 2009-2014 Figure 5-24: China - Ethanol Exports and Imports (Million Liter), 2008-2010 Figure 5-25: China - Ethanol Exports by Destination (%), 2010



Figure 5-26: India - Ethanol Production (Billion Gallon), 2010-2014 Figure 5-27: India - Ethanol Consumption (Billion Gallon), 2010-2014 Figure 5-28: Thailand - Ethanol Production (Billion Liter), 2009-2014 Figure 5-29: Thailand – Ethanol Consumption (Million Liter), 2008 & 2009 Figure 5-30: Thailand - Ethanol Exports (Million Liter), 2009 & 2010 Figure 5-31: Thailand - Biodiesel Production (Billion Liter), 2009-2014 Figure 5-32: Thailand - Biodiesel Consumption (Million Liter), 2008-2010 Figure 5-33: Indonesia - Ethanol Production (Million Liter), 2009-2014 Figure 5-34: Indonesia - Ethanol Consumption (Million Liter), 2008 & 2009 Figure 5-35: Indonesia - Biodiesel Production Capacity (Billion Liter), 2008-2010 Figure 5-36: Indonesia - Biodiesel Production (Billion Liter), 2009-2014 Figure 5-37: Indonesia - Biodiesel Consumption (Million Liter), 2008-2010 Figure 5-38: Indonesia - Biodiesel Exports (Million Liter), 2009 & 2010 Figure 5-39: Malaysia - Biodiesel Production ('000 Metric Tons), 2009-2014 Figure 5-40: Czech Republic - Ethanol Production (Billion Liter), 2009-2014 Figure 5-41: Czech Republic – Ethanol Demand (Million Liter), 2009 & 2010 Figure 5-42: Czech Republic - Biodiesel Production Capacity ('000 Metric Tons), 2008-2010 Figure 5-43: Czech Republic - Biodiesel Production ('000 Metric Tons), 2009-2014 Figure 5-44: Sweden - Ethanol Production (Billion Liter), 2009-2014 Figure 5-45: Sweden - Ethanol Consumption ('000 Metric Tons), 2008-2010 Figure 5-46: Sweden - Biodiesel Production Capacity ('000 Metric Tons), 2008-2010 Figure 5-47: Sweden - Biodiesel Production (Billion Gallon), 2009-2014 Figure 5-48: Denmark - Biodiesel Production Capacity ('000 Metric Tons), 2008-2010 Figure 5-49: Denmark - Biodiesel Production (Billion Gallon), 2009-2014 Figure 5-50: France - Ethanol Production (Billion Liter), 2009-2014 Figure 5-51: France - Biodiesel Production Capacity ('000 Metric Tons), 2008-2010 Figure 5-52: France - Biodiesel Production (Million Metric Tons), 2009-2014 Figure 5-53: Germany - Ethanol Production (Billion Liter), 2009-2014 Figure 5-54: Germany - Ethanol Consumption ('000 Metric Tons), 2008-2010 Figure 5-55: Germany - Biodiesel Production Capacity (Million Metric Tons), 2008-2010 Figure 5-56: Germany - Biodiesel Production (Million Metric Tons), 2009-2014 Figure 5-57: Germany - Biodiesel Fuel Tax Rebates (Cents/Liter), 2009-2012 Figure 5-58: Italy - Ethanol Production (Million Liter), 2009-2014 Figure 5-59: Italy - Biodiesel Production Capacity ('000 Metric Tons), 2008-2010 Figure 5-60: Italy - Biodiesel Production ('000 Metric Tons), 2009-2014 Figure 5-61: Spain - Ethanol Production (Million Liter), 2009-2014 Figure 5-62: Spain - Ethanol Consumption ('000 Metric Tons), 2008-2010 Figure 5-63: Spain - Biodiesel Production Capacity ('000 Metric Tons), 2008-2010



Figure 5-64: Spain - Biodiesel Production ('000 Metric Tons), 2009-2014 Figure 5-65: UK - Biodiesel Production Capacity ('000 Metric Tons), 2008-2010 Figure 5-66: UK - Biodiesel Production ('000 Metric Tons), 2009-2014 Figure 6-1: Global - Oil Consumption (Million Barrel/Day), 2007-2011 Figure 6-2: Percentage Change in GHG Emissions by Various Fuels



## **List Of Tables**

#### LIST OF TABLES:

Table 3-1: Global - Existing, Under-Construction & Proposed Cellulosic Ethanol Facilities



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