

Global Navigation Satellite Systems Market Outlook 2022

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Abstracts

The Global Navigation Satellite System (GNSS) industry plays a vital role in the ability of the countries to determine the position, velocity and local time from satellites in space. Over the past few years, the rapid growth in GNSS commercial applications has been observed by the firms building navigation satellites and equipments. The advancement in technology and increasing interest in positioning techniques based on Global Navigation Satellite Systems (GNSS) such as Global Positioning System (GPS), cellular network infrastructure or on the integration of the two technologies for applications such as Automatic Vehicle Location (AVL), tracking systems, navigation has led to development in the navigation system of various countries such as US, India, China etc. Backed by such developments and advancement, GNSS market is forecasted to grow at a CAGR of around 9.0% during 2018-2022.

In their latest research study “Global Navigation Satellite Systems Market Outlook 2022”, RNCOS’ analysts have identified and deciphered the market dynamics in important segments, thus clearly highlighting the areas offering promising possibilities for companies to boost their growth. The report studies the market by its major application and location based services, transportation (further divided into road navigation, rail navigation, air navigation and marine navigation), surveying activities and agriculture.

Besides, the report also provides a complete overview of the GNSS market globally. All the current trends & drivers coupled with potential growth areas of the GNSS industry have been evaluated in the report. Furthermore, the report provides a profound knowledge of opportunities in the industry for different companies in the chapter named ‘Opportunity Assessment’.

The report further delves into the present state and future outlook of the LBS and Telematics markets on the geographical front, highlighting 10 most significant GNSS markets around the world that are US, Canada, UK, France, Germany, Russia, Japan, China, South Korea and India. It also provides insights into their personal navigation systems, such as US' GPS, China's BeiDou, Europe's Galileo, Russia's GLONASS, Japan's QZSS and India's IRNSS.

Finally, our study focuses on global leading industry players, with information such as company's business overview, current and historical financials, product portfolio, recent developments, and strength & weakness analysis. All in all, the report provides all the prerequisites for intending clients looking out to venture into this industry, and facilitates them to analyze and understand the opportunities existing in this industry.

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