

# Global Magnetic Nanoparticle Market by Application [Biomedical (Targeted Drug Delivery, Therapeutic Hyperthermia, MRI), IT and Electronic (Recording Media, Data Storage), Energy Storage] – Forecast to 2022

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# **Abstracts**

The Magnetic Nanoparticle Industry is witnessing enormous potential owing to continuous research and development over the past few years. Usage of the magnetic nanocarriers in biomedical applications for separation, diagnosis and therapy has been a subject of research for almost a decade. The continuous developments and ongoing research ranging from contrast agents for magnetic resonance imaging to the deterioration of cancer cells via hyperthermia treatment have paved a bright future, especially in medical industry. Thus, owing to such evolution, the Magnetic Nanoparticle Industry is anticipated to grow at a CAGR of 21% during the forecasted period of 2016 -2022.

The report "Global Magnetic Nanoparticle Market by Application [Biomedical (Targeted Drug Delivery, Therapeutic Hyperthermia, MRI), IT and Electronic (Recording Media, Data Storage), Energy Storage] – Forecast to 2022" outlines industry overview highlighting the current scenario in the magnetic nanoparticle industry along with its segmentation in terms of application; led by biomedical industry owing to ongoing research and development of innovative techniques, such as Nano MRI Lamp and others; simplifying the process in the areas of diagnosis, therapy, etc. The magnetic nanoparticles have promising role in the areas of Energy storage and Electronic application.

In 2016, a substantial share of the global magnetic nanoparticle was held by North America owing to the high concentration of prominent manufacturers and users of



magnetic nanoparticle in this region. Increasing developments alongside growing rate of research in the areas of imaging, therapy, separation, etc. has driven the industry in the region, followed by Europe and Asia Pacific.

Moreover, the report highlights key industry trends propelling the industry's growth along with the opportunity in the market. Additionally, key challenges section presents the current roadblocks in the industry. The key players included in this market are NanoComposix, Nanoshel, Nvigen, NN Labs, Ltd., and others. The detailed description of players includes parameters such as company overview and product portfolio along with the description and application area.



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