

Global Minimal Invasive Device Market Outlook 2020

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Abstracts

The Healthcare industry has witnessed several technological advancements in the fields of diagnostics, wound care, resections, and medical equipments, among others. In line with the demand of value-based medicine, healthcare community is determined to equip the medical sector with next generation surgery procedures known as 'Minimally Invasive Surgeries'. With the minimally invasive technology, surgical procedures are becoming easier, leading to few mm incisions as compared to the 3-4 inches in conventional cases. Gradually, surgical tools are becoming more flexible, providing surgeons an edge towards making surgical procedures quicker than before. For patients, the technique brings ample advantages, such as less scarring, less muscular trauma, minimum hospital stay, and quicker recovery.

In the latest edition "Global Minimally Invasive Device Market Outlook 2020", RNCOS analysts have studied the dynamics of minimally invasive medical industry comprehensively. Owing to the developments that have been taking place over the years, the market for minimally invasive medical devices has reached US\$ 15 Billion in 2014. The report provides information on the current scenario, market segmentation on the basis of surgical devices and geography, and future estimations till 2020. The report also covers major factors propelling the growth of the industry, the regulatory framework, challenges holding back the industry, latest trends and developments, and mergers & acquisitions that have taken place in the past two years.

The industry is facing cut-throat competition with the presence of existing as well as emerging players. The market is dominated by the US based medical robot manufacturer, Intuitive Surgical, with other notable players being GE Healthcare and Siemens Healthcare. Finally, to understand transparency of the existing competition, a separate section is devoted to the Porter's five forces model. Overall, the research contains exhaustive information that will help clients in formulating market strategies and assessing opportunity areas in the minimally invasive market.

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