

Global Dermatology Device Market Outlook 2020

<https://marketpublishers.com/r/G11813FB58DEN.html>

Date: March 2015

Pages: 60

Price: US\$ 1,000.00 (Single User License)

ID: G11813FB58DEN

Abstracts

Dermatology devices are speedily gaining popularity not only due to their major role in aesthetic but also the rising cases of skin disorders such as vascular and pigmented lesions, skin cancer, acne problems and others in different regions of the world. Increasing dependence on different aesthetic procedures to achieve youthful skin is becoming a widely adopted practice in different countries. In such a scenario, enormous opportunity lies for industry participants to tap the fast growing market.

In 2014, the Global Dermatology Device market was projected to grow at a CAGR of around 12% in till 2020. Inclining consumer awareness and acceptance rates of minimally and non-invasive treatments and increasing demand of aesthetic procedures such as body contouring, skin tightening and skin rejuvenation will drive the market in the coming years. However, on the other hand, strict government regulations and inappropriate reimbursement policies, especially in emerging economies, may hinder the growth of the dermatology device market.

Geographically, we have covered three major regions including North America, Europe, and Asia. Rising occurrence of skin related ailments along with technological advancements and higher healthcare expenditures have resulted in North America being the largest market for dermatology devices. This trend is expected to continue. The market in Asia-Pacific is anticipated to be most profitable due to highly untapped opportunities, rising patient awareness, improvement in healthcare infrastructure. Inclining disorders such as acne, dermatitis, skin warts, lesions and moles, especially in China and India, is projected to drive the Asian market.

In the report "Global Dermatology Device Market Outlook 2020", we have segmented the market based on the treatment and diagnostic devices. Followed by this, important geographies have been highlighted along with their current and future market outlook till 2020. The report also covers new product developments and mergers and acquisitions.

In the end, we have showcased market share of major players and company profiles of various key players have been enlisted. Our team has analyzed each company's business overview and financial performance along with its recent developments, and strengths and weaknesses that will help the readers better position their company vis-à-vis the competitors.

Overall, the report has taken into consideration all the aspects of the global dermatology device industry and is designed to assist our clients towards devising the right strategies and making sound investment decisions.

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