

Brazil Agricultural Machinery Market Analysis

<https://marketpublishers.com/r/B0825D4EBB1EN.html>

Date: April 2012

Pages: 32

Price: US\$ 300.00 (Single User License)

ID: B0825D4EBB1EN

Abstracts

Brazil is among the leading agricultural countries in the world. The growth in agriculture sector has contributed towards the increase in demands of agriculture machinery in the country. Moreover, Brazilian farmers spend significantly on farm equipment, fertilizer and other investments.

The Brazilian Government is also taking proactive initiatives towards the development of the on farm sector, which is likely to boost the domestic agriculture sector. The increase in investment by the authorities has influenced the overall growth of agriculture sector, which in turn accelerated the demand of agriculture machineries.

However, the overall growth in sales of agricultural machinery in the country is mainly attributed to the growing economic conditions, increasing awareness among farmers about latest technologies, and rising agricultural output. In the present scenario, the farmers are increasingly shifting towards more advanced technologies, which in turn are influencing the demand of modern machineries. Further, backed by all these factors, our report "Brazil Agricultural Machinery Market Analysis", anticipates the sale of agri-machinery to grow at a CAGR of around 8% during 2012-2015.

We have also observed that despite a decrease in agriculture production during 2009, the overall sales of agricultural machinery remained unhampered. Also to provide a more realistic picture of the agricultural machinery industry in Brazil, we have covered business details of key players into the segment. Overall, the report aims at presenting an objective outlook of the Brazilian agricultural machinery market to clients.

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