

Booming Biotech Market in India

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Abstracts

Indian biotech sector is witnessing a quantum surge in terms of growth of the industry. The growth can be attributed to a large pool of scientific talent, world-class information technology industry, and vibrant biopharmaceutical sector. Government initiatives, like setting up of more biotech parks and encouragement to public-private-partnerships, provided extra cushion to the biotech industry against tough economic conditions of recession.

According to our new research report, "Booming Biotech Market in India", during FY 2009- 2011, the market witnessed an impressive CAGR of around 19.2% and generated total revenue of INR 172.5 Billion in FY 2011. The biotech market is further expected to accelerate in near future and is expected to reach INR 341.2 Billion by FY 2014 on the back of high demand for vaccines, CROs, biopesticides, biofertilizers, and biodiesel in India as well as at the global level.

Our research has found that the bioagriculture segment is the fastest growing segment of the biotech sector. It has experienced a double digit growth over the last two years and the trend is likely to continue in future as well. The baseline for optimistic future projection of this segment is the success of BT products in India and a large number of vegetable crops in the pipeline to be commercialized. Moreover, investments are also pouring to promote research and developing capability to produce biofuel to reduce its dependence on oil and improve energy security.

Our report further provides comprehensive information, rational analysis and reliable statistics of the biotech market in India. The report has thoroughly examined current market trends government initiatives industrial developments and funding and competitive landscape to enable clients understand the market structure and its progress in coming years.

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