

# Booming Used Car Market in India Outlook 2017

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## Abstracts

India represents one of the world's largest car markets. Easy availability of finance and rising income levels are encouraging the middle class population for upgrading their two wheelers to a car. Besides, the growing organized used car market has also been a positive growth factor in the used car market of the country. Driven by the above factors, the used cars market is anticipated to grow at a CAGR of 16% during 2013-2017.

In the report, a comprehensive study of the current market scenario has been done, different trends & drivers and challenges of the market discussed so as to provide an understanding of the market's dynamics. The present section intends to aid players in designing their business strategies and provide them with key insights that will help them boost their profits.

The report "Booming Used Car Market in India Outlook 2017", covering an analysis of the used car industry in India, has been broken down into four major divisions i.e. by segment (covering small, mid size, SUVs and luxury cars), by players and by major cities. The report further studies consumers' behavior and price patterns of used cars in India to help RNCOS' analysts to clearly identify and highlight the segments offering maximum opportunity for growth. Additionally, the report covers the regulatory environment and collected information about financing and refinancing options for used cars in the country.

Continuing further, the report gives a description of used car dealers in India. It covers a strength and weakness analysis of major financiers existing in the country. In a nutshell, the research provides all the prerequisite information for intended clients looking out to venture into the used car market, and facilitates them to devise strategies while going for an investment/partnership in used car industry.

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