

# Company Study of Canny Elevator, 2009

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## Abstracts

Canny Elevator Co., Ltd, the biggest elevator manufacturer with self-owned brands in China, is engaged in the R&D, production, sales, installation and maintenance & repairing of elevator, escalator and key parts. In 2009, its sales revenue hit RMB806.03 million, up 17.89% yr-on-yr; of which the total sales revenue of elevator reached RMB400.71 million and that of escalator RMB310.68 million, with a respective share of 49% and 18% in the total.

Escalator, among its four main businesses, has enjoyed competitive advantage in domestic elevator brands, and its hand-held orders valued RMB322 million in 2009, 1,279 sets in total; of which the order sum of medium and high-rise escalator was RMB201 million, 281 sets altogether. In addition, the elevator order reached RMB698 million, 4,019 sets in total, of which medium and high-speed elevators registered 2,833 sets valuing RMB551 million.

Canny Elevator successively went public on Mar. 12, 2010, raising a total capital of RMB234 million for investing three fields including elevator, components and escalator. It will produce various elevators 6,500 sets, 33,000 sets of key parts and 2,500 escalators, and the output capacity of medium and high-speed elevator, key parts, and high-rise public traffic series of escalator will respectively reach 4,000 sets, 22,000 sets, and 2,000 sets after the projects with the collected fund achieve the designed output in 2012.

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