

China Insurance Companies Statistics, 2009

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Abstracts

The operating benefit of Chinese insurance companies increased dramatically on the whole in 2009. The total profit of the insurance companies hit RMB53.06 billion. In particular, the property insurance companies achieved RMB3.51 billion of profit, turning losses into gains; and the personal insurance companies realized a total profit of RMB43.46 billion, a considerable rise in business value. The investment return in the whole industry was RMB214.17 billion with profit rate 6.41%, up 4.5 percentage points from the comparable period of last year. There were a total of 22 insurance companies with the rate of return on capital being over 8% apiece.

As of the end of October 2009, the solvency adequacy ratio of all the foreign insurance companies stationed in China had reached above 150% on average, meeting supervision requirements. The foreign life insurance companies made certain achievements in optimizing business structure and improving the quality of development. Generally speaking, foreign insurance companies remained steady growth momentum in terms of business scale and profitability. Still, they played an important role in perfecting the main structure of China's insurance market, pushing insurance products for innovation and expanding the insurance market in central-western regions of China.

Through over 100 subdivided charts and tables, the report highlights the overall operation, Chinese insurance companies, foreign insurance companies and Sino-foreign joint insurance ventures and the revenue of major insurance products in China's insurance industry, in a bid to help related institutions and investors with a profound understanding of China insurance industry and make right decisions. Based on the report, we will provide revised versions monthly for customers to get timely and accurate information.

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