

China Financial Leasing Industry Report, 2009-2010

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Abstracts

China financial leasing industry developed rapidly in 2009 owing to the pulling effect of RMB4000 billion investments. Up till the end of 2009, the total value of China financial leasing business reached RMB370 billion, increased by 138.7% compared with the previous year. Of which, the financial leasing business concerning the fields like construction vehicle, IT informationization etc. enjoys the largest share, occupying an accumulative total of 27% of the total business value.

The fast development of financial leasing industry has attracted more financial leasing companies to coming into existence. Up till the end of 2009, there were 164 financial leasing institutions in China, an increase of 93 compared with 2008. Among the more than 160 financial leasing institutions, 37 are domestic-invested pilot financial leasing companies jointly approved by Ministry of Commerce and State Administration of Taxation, 17 are financial leasing companies approved by China Banking Regulatory Commission (CBRC), and the rest 110 are foreign-invested financial leasing companies approved by Ministry of Commerce.

The data in this report mainly comes from authoritative channels such as CBRC, China Leasing Alliance, etc. The report has analyzed the entire operation of China financial leasing industry, the financial leasing status of segmented industries like aviation, real estate, automobile, medial device, printing equipment, construction machinery, etc., and 12 financial leasing enterprises directly subordinated to CBRC.

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