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Security Information And Event Management (SIEM) Market - Cloud Outlook (2016-20)

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Abstracts

With growing usage of Internet, businesses across the globe are using web based applications in their day-to-day operations. Increasing number of employees and other stakeholders access the company's digital assets regularly. It becomes next to impossible for the in-house incident response team to keep a track on who is accessing what content and at which point of time. With growing traffic on the network, they would also fail to keep a track on the network related activities and these lapses could invite trouble to company's digital assets in the form of cyber threats or attacks. Keeping a tab on these things manually is proving a painful activity to the personnel. And, as this process involves sensitive issues like the data security of the company, any kind of delays to respond to suspicious activities may prove costly to the company both financially and from the reputation point-of view. To counter these, businesses, especially large enterprises have started implementing Security Information and Event Management (SIEM) solutions that automatically monitor and store the log and activity information which can be used by the company to negate any kind of cyber threats.

The growing incidents of sophisticated attacks where businesses are being targeted irrespective of their geographical presence and despite of having all necessary IT infrastructure in place is worrying the businesses. This, along with the existing strong compliance policies of the countries are proving to be catalyst in the growth of IT security solutions like SIEM. Because businesses are now realizing that it is better safe than sorry.

The market for Security Information and Event Management (SIEM) solution is catching up and this report provides deep insights on how the market is expected to fare in the next five years. It also presents interpretative and easy-to-understand facts on how the current SIEM market is segmented based on the deployment type, the major verticals

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that have been implementing these, the end-user group of these SIEM solutions and also based on the geographic regions.

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