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Network Functions Virtualization (NFV) - Cloud and SaaS Outlook (2016-20)

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Abstracts

Growing need for digitization and telecommunication technology advancement is changing the way the telecom companies of the world operate. While the demand for advanced telecommunication infrastructure is propelling the telecom industry to do more, the existing telecom infrastructure and the operational costs involved in managing and maintaining them has turned out to be a painstaking process. The telecom companies are now facing the challenge of providing quality services to their customers at optimized costs and at the same time see that this would not create additional burden to them as a company. Advent of virtualization technology has to a large extent solved the problem faced by the telecom companies. With the introduction of Network Functions Virtualization (NFV) technology, telecom companies have been able to minimize the high telecom infrastructure investment costs to the end users and simultaneously have been able to provide quality communication services.

According to the experts in the field of NFV, the whole idea behind the emergence of this technology was to provide simplified telecommunication functions to user, which are otherwise complex and tough to manage. Introduction of NFV is providing the necessary scaling of telecom infrastructure and also allowing the reduction of CAPEX and OPEX costs. Above all, the major driving force behind the growth of the technology is the great flexibility and speed that this solution is expected to provide.

The market for Network Functions Virtualizations is slowly catching up and this report provides deep insights on how the market is expected to fare in the next five years. It also presents interpretative and easy-to-understand facts on how the current market is segmented based on the geography, the end-user and the type of customers using it.

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