

Encryption Software Market - Financial Services Outlook (2016-20)

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Abstracts

Various government and private companies across the globe are transforming themselves and becoming web focused so as to bring in more transparency and agility in processes and to give their customers better customer experience. While this initiative is bringing these companies closer to their customers, it is also taking them much nearer to the data theft related risks. Many of the cyber-attacks that have happened in the past were primarily carried out to steal crucial company and customer related information. The last year's Sony Pictures hack and that on the US State Department and the Penn State Hospital breach, all point to the fact that the miscreants now target businesses irrespective of their nature of business. More surprisingly, experts believe that all the above said attacks could have been averted if there was a strong and efficient encryption software in place.

However, the business fraternity is now becoming wiser across the globe and is implementing suitable and strong encryption software. But, at the same time, the demand for more sophisticated encryption software is also increasing due to growing complexities of attacks.

The market for Encryption Software is catching up and this report provides deep insights on how the market is expected to fare in the next five years. It also presents interpretative and easy-to-understand facts on how the current Encryption Software market is segmented based on the deployment type, the major verticals that have been implementing these, the application of these encryption solutions and based on the geographic regions.

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