

Disaster Recovery as a Service (DRaaS) Market - Hardware to Cloud Outlook (2016-20)

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Abstracts

Human beings have always tried to minimize disasters in any form, keeping safety and security of life and assets paramount. But we have not been successful enough to eliminate it completely. Organizations are unable to avert disasters but with better planning the effects of disaster can certainly be reduced. The main objective of a proper Disaster Recovery (DR) plan in a company is to minimize the time within which a business process must be restored after a major incident has occurred so as to avoid costly consequences associated with a break in business continuity.

But unfortunately, DR services come at a pretty high cost or with a weak commitment about the amount of data lost or time required to return back to its flow of operation after a major failure. In such a situation the cloud based DR solution, often referred to as DRaaS, works due to its pay-as-you-go model that comes at a lower cost and uses automated virtual platforms that minimizes the recovery time after a failure.

Definition of DRaaS: Disaster Recovery as a Service (DRaaS) is often referred to as a cloud based service for helping protect loss of data caused due to man-made or natural disaster apart from ensuring business continuity by minimizing downtime and disruption of services to its customers or employees.

In simple words DRaaS is defined as a service that enables the back-up and recovery of remote machines on a cloud based platform. It is primarily an Infrastructure as a Service (IaaS) solution that backs up designed system data on a remote offsite cloud server. It accepts real time Recovery Point Objective (RPO) and Recovery Time Objective (RTO) at times of disaster. Similar names to this include Recovery as a Service (RaaS), cloud DR or cloud DRP.

DRaaS provides similar services to that of an on-site or company maintained off-site Disaster Recovery Plan (DRP) facility which is cost effective, efficient and third party managed platform. A cloud based DR service provider facilitates users with storage space and regularly updates designated systems with client software installed on each system. Moreover, users have the option of adding, editing or deleting systems along with their storage capacity without worrying about the backend supported infrastructure.

The report titled Global Disaster Recovery-as-a-Service (DRaaS) Market till 2019 showcases an in-depth analysis of the overall DRaaS market in terms of market size, segmentation across regions (North America, Europe, APAC, South America, MEA), size of end-user (Enterprise, Mid-market, Small Business), Industry Vertical (Financial Services, E-Commerce and Web, IT and Telecom, Healthcare, Manufacturing, Government, Others), Storage Type (Less than 1Tb., 1TB. to 10 Tb., More than 10Tb.), DRaaS Deployment Model (Hardware to Cloud Disaster Recovery, Cloud to Cloud Disaster Recovery) and Service Provider Analysis (ResearchFox LAYERS). This report also forecasts the growth numbers till 2018 (on a YoY basis) and hence suggests the Compound Annual Growth Rate (CAGR) for the estimated period.

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