

Cloud Storage Gateway Market - Financial Services Outlook (2016-20)

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Abstracts

With the growing demand for cloud storage driven by adoption of various technologies by businesses, the ability to manage data and information share and access has become the highest priority of enterprises. The amount of data generated by businesses and individuals is increasing tremendously day by day which has resulted in rising demand for storage, data backup and disaster recovery solutions. This has been driving market for cloud storage gateways. Cloud storage gateway appliances, hardware or software based, establishes connectivity between on premise applications and storage repository in the cloud. Cloud storage gateways provide protocol translation to connect incompatible technologies.

Cloud storage gateways enable organizations to leverage cloud storage while delivering on premise services to remote and branch offices thereby eliminating data silos, reducing reliance on traditional and expensive IT storage. Cloud storage gateways acts a bridge between cloud storage systems and enterprise applications and overcomes incompatibility between the protocols used for public cloud technologies and legacy storage systems. Besides, cloud storage gateway appliances provide data deduplication and compression capabilities to make use of available bandwidth efficiently and move data as quickly as possible.

This report presents interpretative and easy-to-understand facts on how the current Cloud Storage Gateway market is segmented based on end users, industry verticals and geographies. It cuts through several facets of the cloud storage gateway market such as market size, market share for each segment, the drivers and constraints of cloud storage gateway marketplace. This report also provides information on the challenges and opportunities that lie ahead for these Cloud Storage Gateways.

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