

Halal Cosmetics Market, Global Forecast, Impact of COVID-19, Industry Trends, by Product Type, Growth, Opportunity Company Analysis

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Abstracts

As per Islamic law, Halal denotes permissible and lawful, whereas haram means prohibited. According to Islamic law, the term halal-haram rule is a part of the entirely legal system.” Halal” is often associated with food. Moreover, Halal cosmetics products are gaining traction and surging demand among 2.4 billion Muslim populations worldwide. Apart from the Muslim population, the non-Muslim population attributes these products with ethical consumerism and more stringent quality assurance standards. Halal cosmetics should not contain ingredients derived from blood, pig, human body parts, predatory animals, reptiles, insects, etc. The Worldwide Halal Cosmetics Market Size was valued at US\$ 29.13 Billion in 2020.

By Product - Color Cosmetics Product is anticipated to Grow Rapidly

Globally, the demand for halal cosmetics products among consumers is surging. But the development of halal cosmetics and the assessment of their product performance are still in their infancy, as cosmetics production is still dominated by the non-halal sector globally. Furthermore, there is a worldwide dearth of guiding documents on the development and assessment techniques in the production of comprehensively Halal Cosmetics. This report covers the global halal cosmetics market into Personal care products, Color cosmetics, Fragrances and Other products. By product, Color cosmetics product is anticipated to grow rapidly due to the younger population rising because of lifestyle changes. As per this report, Global Halal Cosmetics Industry will grow with double-digit CAGR of 19.97% during 2020-2027.

Factors fuelling Market Growth for Halal Cosmetics Industry

Increasing Muslim population worldwide, surging halal-certified cosmetics manufacturers, growing demands of organic color cosmetics, Online channels, most probably ecommerce and social media playing a crucial role among younger consumers globally hence giving traction to this market growth. However, high costs associated with products and lacks of standard guidelines for halal certification are some of the challenges facing this market.

By Region - Asia-Pacific's Region dominates the Halal Cosmetics Industry Globally

We have studied the global halal food market into North America, Europe, Asia-Pacific's, and South America & Middle East. Among all other regions, Asia-Pacific's region dominates the halal cosmetics industry worldwide. As most of the Muslim population belongs to this region simultaneously, the market penetrate both big and small sizes with a wider range of products is one of the prime reasons for the rise of this market in the Asia-Pacific's region. According to Renub Research, Global Halal Cosmetics Market is expected to be US\$ 104.17 Billion in 2027.

COVID -19 Impacts on Halal Cosmetics Industry

Across the globe, the halal cosmetics market have taken a hit by the COVID-19 pandemic and gives room to new products such as hand sanitizers, cream, eye care etc. As the mask-wearing, restrictions, and social distancing became a norm. Due to the pandemic, recovery of the cosmetics product market is expected to be sluggish in 2021, but it will recover during the forecast period as per Renub Research projection. The major players covered in the global halal cosmetics market are Amara Cosmetics, S&J International Enterprises, Ester Lauder Companies, L'Oréal.

Renub Research latest report titled "Halal Cosmetics Market, Global Forecast by Product (Personal care products, Color cosmetics, Fragrance and Other products) Application (Skin Care, Hair Care, Beauty Care, Others) Distribution Channel (Online & Offline) Regions (North America, Europe, Asia-Pacific's, and South America & Middle East.) Company (Amara Cosmetics, S&J International Enterprises, Ester Lauder Companies, L'Oréal)" provides comprehensive details on Global Halal Cosmetics industry.

Product Type –Market breakup from 4 viewpoints

1. Personal Care Products
2. Color Cosmetics

3. Fragrances
4. Other Products

Applications – Market breakup from 4 viewpoints

1. Skin Care
2. Hair Care
3. Beauty Care
4. Other

Distribution Channels – Market breakup from 2 viewpoints

1. Online
2. Offline

Region – Market breakup from 5 viewpoints

1. North America
2. Europe
3. Asia-Pacific
4. South America
5. Middle East and Africa

All key players has been covered from 3 viewpoints

Overview
Recent Development
Revenue

Company Analysis

1. Amara Cosmetics
2. S&J International Enterprises
3. Ester Lauder Companies
4. L'Or?al

Contents

1. INTRODUCTION

2. RESEARCH & METHODOLOGY

3. EXECUTIVE SUMMARY

4. MARKET DYNAMICS

4.1 Growth Drivers

4.2 Challenges

5. GLOBAL HALAL COSMETIC MARKET

6. MARKET SHARE ANALYSIS

6.1 By Products Type

6.2 By Applications

6.3 By Distribution Channels

6.4 By Regions

7. PRODUCT – GLOBAL HALAL COSMETIC MARKET

7.1 Personal Care Products

7.2 Color Cosmetics

7.3 Fragrances

7.4 Other Products

8. APPLICATIONS – GLOBAL HALAL COSMETIC MARKET

8.1 Skin Care

8.2 Hair Care

8.3 Beauty Care

8.4 Other

9. DISTRIBUTION CHANNELS – GLOBAL HALAL COSMETIC MARKET

9.1 Online

9.2 Offline

10. REGION – GLOBAL HALAL COSMETIC MARKET

10.1 North America

10.2 Europe

10.3 Asia-Pacific

10.4 South America

10.5 Middle East and Africa

11. COMPANY ANALYSIS

11.1 Amara Cosmetics

11.1.1 Overview

11.1.2 Recent Development

11.1.3 Revenue

11.2 S&J International Enterprises

11.2.1 Overview

11.2.2 Recent Development

11.2.3 Revenue

11.3 Ester Lauder Companies

11.3.1 Overview

11.3.2 Recent Development

11.3.3 Revenue

11.4 L'Oréal

11.4.1 Overview

11.4.2 Recent Development

11.4.3 Revenue

List Of Figures

LIST OF FIGURES:

- Figure-01: Global Halal Cosmetic Market (Billion US\$), 2016 – 2020
- Figure-02: Forecast for – Global Halal Cosmetic Market (Billion US\$), 2021 – 2027
- Figure-03: Products Type – Personal Care Products Types Market (Billion US\$), 2016 – 2020
- Figure-04: Products Type – Forecast for Personal Care Products Types Market (Billion US\$), 2021 – 2027
- Figure-05: Products Type – Color Cosmetics Market (Billion US\$), 2016 – 2020
- Figure-06: Products Type – Forecast for Color Cosmetics Market (Billion US\$), 2021 – 2027
- Figure-07: Products Type – Fragrances Market (Billion US\$), 2016 – 2020
- Figure-08: Products Type – Forecast for Fragrances Market (Billion US\$), 2021 – 2027
- Figure-09: Application – Hair Care Market (Billion US\$), 2016 – 2020
- Figure-10: Application – Forecast for Hair Care Market (Billion US\$), 2021 – 2027
- Figure-11: Application – Skin Care Market (Billion US\$), 2016 – 2020
- Figure-12: Application – Forecast for Skin Care Market (Billion US\$), 2021 – 2027
- Figure-13: Application – Face Care Market (Billion US\$), 2016 – 2020
- Figure-14: Application – Forecast for Face Care Market (Billion US\$), 2021 – 2027
- Figure-15: Application – Beauty Care Market (Billion US\$), 2016 – 2020
- Figure-16: Application – Forecast for Fragrances Market (Billion US\$), 2021 – 2027
- Figure-17: Distribution Channels – Online Market (Billion US\$), 2016 – 2020
- Figure-18: Distribution Channels – Forecast for Online Market (Billion US\$), 2021 – 2027
- Figure-19: Distribution Channels – Offline Market (Billion US\$), 2016 – 2020
- Figure-20: Distribution Channels – Forecast for Offline Market (Billion US\$), 2021 – 2027
- Figure-21: North America – Halal Cosmetic Market (Billion US\$), 2017 – 2020
- Figure-22: North America – Forecast for Halal Cosmetic Market (Billion US\$), 2021 – 2027
- Figure-23: Latin America – Halal Cosmetic Market (Billion US\$), 2017 – 2020
- Figure-24: Latin America – Forecast for Halal Cosmetic Market (Billion US\$), 2021 – 2027
- Figure-25: Middle East & Africa – Halal Cosmetic Market (Billion US\$), 2017 – 2020
- Figure-26: Middle East & Africa – Forecast for Halal Cosmetic Market (Billion US\$), 2021 – 2027
- Figure-27: Europe – Halal Cosmetic Market (Billion US\$), 2017 – 2020

Figure-28: Europe – Forecast for Halal Cosmetic Market (Billion US\$), 2021 – 2027

Figure-29: Asia Pacific – Halal Cosmetic Market (Billion US\$), 2017 – 2020

Figure-30: Asia Pacific – Forecast for Halal Cosmetic Market (Billion US\$), 2021 – 2027

Figure-31: Amara Cosmetics – Global Revenue (Million US\$), 2017 – 2020

Figure-32: Amara Cosmetics – Forecast for Global Revenue (Million US\$), 2021 – 2027

Figure-33: S&J International Enterprises – Global Revenue (Million US\$), 2017 – 2020

Figure-34: S&J International Enterprises – Forecast for Global Revenue (Million US\$),
2021 – 2027

Figure-35: Ester Lauder Companies – Global Revenue (Million US\$), 2017 – 2020

Figure-36: Ester Lauder Companies – Forecast for Global Revenue (Million US\$), 2021
– 2027

Figure-37: L'Oréal – Global Revenue (Million US\$), 2017 – 2020

Figure-38: L'Oréal – Forecast for Global Revenue (Million US\$), 2021 – 2027

List Of Tables

LIST OF TABLES:

Table-1: Halal Cosmetic Market Share by Products Type (Percent), 2016 – 2020

Table-2: Forecast for – Halal Cosmetic Market Share by Products Type (Percent), 2021 – 2027

Table-3: Halal Cosmetic Market Share by Application (Percent), 2016 – 2020

Table-4: Forecast for – Halal Cosmetic Market Share by Application (Percent), 2021 – 2027

Table-5: Halal Cosmetic Market Share by Distribution Channel (Percent), 2016 – 2020

Table-6: Forecast for – Halal Cosmetic Market Share by Distribution Channel (Percent), 2021 – 2027

Table-7: Halal Cosmetic Market Share by Region (Percent), 2016 – 2020

Table-8: Forecast for – Halal Cosmetic Market Share by Region (Percent), 2021 – 2027

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