

Global Tea Market By Type, Packaging, Distribution Channel, Application, Region, Company Analysis, & Forecast

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Abstracts

Tea is one of the prevalent and lowest costs of beverages consumed globally. The rising demand for tea is considered one of the significant components for the worldwide beverage market growth. The major tea producing countries are China, Sri Lanka, India, Kenya and Indonesia. These countries are the most important producers globally, representing almost 75% of world production. According to Renub Research, the Global Tea Market is expected to be US\$ 71.784 Billion by the year 2026.

Tea is considered a healthy beverage due to several potent antioxidants and minerals as potassium, magnesium, calcium & manganese. It is a fragrant beverage imitative from the Camellia Sinensis plant. It is one of the principally consumed beverages worldwide. Green tea and Black tea are trendy tea, although herbal tea is gaining popularity. Usually, tea consumption will help reduce cell damage due to free radicals and lowers cholesterol levels and facilitates healthy weight loss.

The global tea market is growing due to changing lifestyle. Increasing disposable income of the middle-class populace, mainly in urban areas, is expected to drive the consumption market and drive market growth. Millennials are frequent consumer of premium and health-oriented tea products. In the last five years, various tea lounges have been opening worldwide, especially in countries like the United States, Europe, Japan, Brazil, Russia, China, India etc. As per this market research report, Worldwide Tea Market was valued at US\$ 47.43 Billion in 2020.

Increasing awareness regarding the benefits of drinking tea coupled with a readiness to shell out money on the product is expected to drive the demand. Hence, to leverage this trend, several manufacturers reposition their products as lifestyle label to reach more

consumers. These companies engage in social media advertising and celebrity campaigns to promote their new and premium flavours. Our research says that the Global Tea Industry will register a healthy CAGR of 7.15% from 2020 to 2026.

We have studied, by Type, Global the tea market breaks up with five viewpoints; Green Tea, Black Tea, Oolong Tea, Herbal Tea, and Others Tea. By Packaging: Global tea market breaks up into five viewpoints; Plastic Container, Loose Tea, Paperboards, Aluminium Tins, and Tea Bags. Paperboards and Loose Tea. Global Paperboards tea is the major market in 2020 due to flexibility and excellent remarkable design of barrier properties. By Distribution Channel: Global tea market breaks up into five viewpoints; Supermarkets/ Hypermarkets, Specialty Stores, Convenience Stores, Online Stores and Others. The global tea market breaks up into two perspectives by Application; Residential and Commercial. The global tea residential market is a significant market due to the surge in caffeine beverages consumption at home.

We have covered by Region; Global tea market breaks up with five viewpoints; North America, Europe, Asia – Pacific, South America and Middle East & Africa. The Asia Pacific will hold a major market share during the forecast year, due to higher production and tea consumption in the region. By Company Analysis: Global tea market breaks up into five company, Tata Global Beverages, Unilever, Associated British Foods Plc., Nestle S.A. and Tenfu (Cayman) Holdings Company Limited.

Renub Research report titled “Global Tea Market” - By Type (Green Tea, Black Tea, Oolong Tea, Herbal Tea and Others Tea), By Packaging (Plastic Container, Loose Tea, Paperboards, Aluminium Tins and Tea Bags), and By Distribution Channel (Supermarkets / Hypermarkets, Specialty Stores, Convenience Stores, Online Stores and Others) By Application (Residential and Commercial) By Region (North America, Europe, Asia – Pacific, South America, and Middle East & Africa) Company Analysis (Tata Global Beverages, Unilever, Associated British Foods Plc., Nestle S.A. and Tenfu (Cayman) Holdings Company Limited) provides an all-encompassing analysis on the global Tea Industry.

Type - This Report covers Market from 5 Viewpoints

1. Green Tea
2. Black Tea
3. Oolong Tea
4. Herbal Tea
5. Others Tea

Packaging - This Report covers Market from 5 Viewpoints

1. Plastic Container
2. Loose Tea
3. Paperboards
4. Aluminium Tins
5. Tea Bags

Distribution Channel - This Report covers Market from 5 Viewpoints

1. Supermarkets/ Hypermarkets
2. Specialty Stores
3. Convenience Stores
4. Online Stores
5. Others

Application - This Report covers Market from 2 Viewpoints

1. Residential
2. Commercial

Region - This Report covers Market from 5 Viewpoints

1. North America
2. Europe
3. Asia – Pacific
4. South America
5. Middle East & Africa

All the Company Analysis have covered 3 Viewpoints

Overview

Recent Developments

Revenue Analysis

Company - This Report covers Five Companies Analysis.

1. Tata Global Beverages
2. Unilever
3. Associated British Foods Plc.
4. Nestle S.A.
5. Tenfu (Cayman) Holdings Company Limited

Contents

1. INTRODUCTION

2. RESEARCH & METHODOLOGY

3. EXECUTIVE SUMMARY

4. MARKET DYNAMICS

4.1 Growth Drivers

4.2 Challenges

5. GLOBAL TEA MARKET

6. MARKET SHARE – GLOBAL TEA

6.1 By Type

6.2 By Packaging

6.3 By Distribution Channel

6.4 By Application

6.5 By Region

7. TYPE – GLOBAL TEA MARKET

7.1 Green Tea

7.2 Black Tea

7.3 Oolong Tea

7.4 Herbal Tea

7.5 Others

8. PACKAGING – GLOBAL TEA MARKET

8.1 Plastic Container

8.2 Loose Tea

8.3 Paperboards

8.4 Aluminium Tins

8.5 Tea Bags

9. DISTRIBUTION CHANNEL – GLOBAL TEA MARKET

- 9.1 Supermarkets/ Hypermarkets
- 9.2 Specialty Stores
- 9.3 Convenience Stores
- 9.4 Online Stores
- 9.5 Others

10. APPLICATION – GLOBAL TEA MARKET

- 10.1 Residential
- 10.2 Commercial

11. REGION – GLOBAL TEA MARKET

- 11.1 North America
- 11.2 Europe
- 11.3 Asia - Pacific
- 11.4 South America
- 11.5 Middle East & Africa

12. COMPANY ANALYSIS

- 12.1 Tata Global Beverages
 - 12.1.1 Overview
 - 12.1.2 Initiatives & Recent Developments
 - 12.1.3 Revenue
- 12.2 Unilever
 - 12.2.1 Overview
 - 12.2.2 Initiatives & Recent Developments
 - 12.2.3 Revenue
- 12.3 Associated British Foods Plc.
 - 12.3.1 Overview
 - 12.3.2 Initiatives & Recent Developments
 - 12.3.3 Revenue
- 12.4 Nestle S.A.
 - 12.4.1 Overview
 - 12.4.2 Initiatives & Recent Developments
 - 12.4.3 Revenue

12.5 Tenfu (Cayman) Holdings Company Limited

12.5.1 Overview

12.5.2 Initiatives & Recent Developments

12.5.3 Revenue

List Of Figures

LIST OF FIGURES:

- Figure-01: Global – Tea Market (Million US\$), 2016 – 2020
- Figure-02: Global – Forecast for Tea Market (Million US\$), 2021 – 2026
- Figure-03: Type – Green Tea Market (Million US\$), 2016 – 2020
- Figure-04: Type – Forecast for Tea Market (Million US\$), 2021 – 2026
- Figure-05: Type – Black Tea Market (Million US\$), 2016 – 2020
- Figure-06: Type – Forecast for Black Tea Market (Million US\$), 2021 – 2026
- Figure-07: Type – Oolong Tea Market (Million US\$), 2016 – 2020
- Figure-08: Type – Forecast for Oolong Tea Market (Million US\$), 2021 – 2026
- Figure-09: Type – Herbal Tea Market (Million US\$), 2016 – 2020
- Figure-10: Type – Forecast for Herbal Tea Market (Million US\$), 2021 – 2026
- Figure-11: Type – Others Tea Market (Million US\$), 2016 – 2020
- Figure-12: Type – Forecast for Others Tea Market (Million US\$), 2021 – 2026
- Figure-13: Packaging – Plastic Container Tea Market (Million US\$), 2016 – 2020
- Figure-14: Packaging – Forecast for Plastic Container Tea Market (Million US\$), 2021 – 2026
- Figure-15: Packaging – Loose Tea Market (Million US\$), 2016 – 2020
- Figure-16: Packaging – Forecast for Loose Tea Market (Million US\$), 2021 – 2026
- Figure-17: Packaging – Paperboards Tea Market (Million US\$), 2016 – 2020
- Figure-18: Packaging – Forecast for Paperboards Tea Market (Million US\$), 2021 – 2026
- Figure-19: Packaging – Aluminium Tins Tea Market (Million US\$), 2016 – 2020
- Figure-20: Packaging – Forecast for Aluminium Tins Tea Market (Million US\$), 2021 – 2026
- Figure-21: Packaging – Tea Bags Market (Million US\$), 2016 – 2020
- Figure-22: Packaging – Forecast for Tea Bags Market (Million US\$), 2021 – 2026
- Figure-23: Distribution Channel – Supermarkets/ Hypermarkets Tea Market (Million US\$), 2016 – 2020
- Figure-24: Distribution Channel – Forecast for Supermarkets/ Hypermarkets Tea Market (Million US\$), 2021 – 2026
- Figure-25: Distribution Channel – Specialty Stores Tea Market (Million US\$), 2016 – 2020
- Figure-26: Distribution Channel – Forecast for Specialty Stores Tea Market (Million US\$), 2021 – 2026
- Figure-27: Distribution Channel – Convenience Stores Tea Market (Million US\$), 2016 – 2020

Figure-28: Distribution Channel – Forecast for Convenience Stores Tea Market (Million US\$), 2021 – 2026

Figure-29: Distribution Channel – Online Stores Tea Market (Million US\$), 2016 – 2020

Figure-30: Distribution Channel – Forecast for Online Stores Tea Market (Million US\$), 2021 – 2026

Figure-31: Distribution Channel – Others Tea Market (Million US\$), 2016 – 2020

Figure-32: Distribution Channel – Forecast for Others Tea Market (Million US\$), 2021 – 2026

Figure-33: Application – Residential Tea Market (Million US\$), 2016 – 2020

Figure-34: Application – Forecast for Residential Tea Market (Million US\$), 2021 – 2026

Figure-35: Application – Commercial Tea Market (Million US\$), 2016 – 2020

Figure-36: Application – Forecast for Commercial Tea Market (Million US\$), 2021 – 2026

Figure-37: North America – Tea Market by Region (Million US\$), 2016 – 2020

Figure-38: North America – Forecast for Tea Market by Region (Million US\$), 2021 – 2026

Figure-39: Europe – Tea Market by Region (Million US\$), 2016 – 2020

Figure-40: Europe – Forecast for Tea Market by Region (Million US\$), 2021 – 2026

Figure-41: Asia - Pacific – Tea Market by Region (Million US\$), 2016 – 2020

Figure-42: Asia - Pacific – Forecast for Tea Market by Region (Million US\$), 2021 – 2026

Figure-43: South America – Tea Market by Region (Million US\$), 2016 – 2020

Figure-44: South America – Forecast for Tea Market by Region (Million US\$), 2021 – 2026

Figure-45: Middle East & Africa – Tea Market by Region (Million US\$), 2016 – 2020

Figure-46: Middle East & Africa – Forecast for Tea Market (Million US\$), 2021 – 2026

Figure-47: Tata Beverages – Global Revenue (Million US\$), 2016 – 2020

Figure-48: Tata Beverages – Forecast for Global Revenue (Million US\$), 2021 – 2026

Figure-49: Unilever – Global Revenue (Million US\$), 2016 – 2020

Figure-50: Unilever – Forecast for Global Revenue (Million US\$), 2021 – 2026

Figure-51: Associated British Foods Plc. – Global Revenue (Million US\$), 2016 – 2020

Figure-52: Associated British Foods Plc. – Forecast for Global Revenue (Million US\$), 2021 – 2026

Figure-53: Nestle S.A. – Global Revenue (Million US\$), 2016 – 2020

Figure-54: Nestle S.A. – Forecast for Global Revenue (Million US\$), 2021 – 2026

Figure-55: Tenfu (Cayman) Holdings Company Limited – Global Revenue (Million US\$), 2016 – 2020

Figure-56: Tenfu (Cayman) Holdings Company Limited – Forecast for Global Revenue (Million US\$), 2021 – 2026

List Of Tables

LIST OF TABLES:

Table-01: Global – Tea Market Share by Type (Percent), 2016 – 2020

Table-02: Global – Forecast for Tea Market Share by Type (Percent), 2021 – 2026

Table-03: Global – Tea Market Share by Packaging (Percent), 2016 – 2020

Table-04: Global – Forecast for Tea Market Share by Packaging (Percent), 2021 – 2026

Table-05: Global – Tea Market Share by Distribution Channel (Percent), 2016 – 2020

Table-06: Global – Forecast for Tea Market Share by Distribution Channel (Percent),
2021 – 2026

Table-07: Global – Tea Market Share by Application (Percent), 2016 – 2020

Table-08: Global – Forecast for Tea Market Share by Application (Percent), 2021 –
2026

Table-09: Global – Tea Market Share by Region (Percent), 2016 – 2020

Table-10: Global – Forecast for Tea Market Share by Region (Percent), 2021 – 2026

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