

Food Safety Testing Market, Global Forecast, Impact of COVID-19, Industry Trends, Growth, Opportunity Company Overview, Sales Analysis

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Abstracts

Around the world, Food supply is under constant threat, and effective test products that can ensure food safety are in demand. Food safety is an essential part of preserving consumer's health and well-being; globally, it is one of the most crucial issues. Food safety testing refers to inspecting food products for disease-causing chemicals, organisms, and other hazardous materials. It mainly targets three primary food contaminants: pathogens, chemicals, and genetically modified organisms (GMOs).

However, the rising number of foodborne diseases, adulteration cases, and toxicity have threatened food safety and raised the need for food safety testing. Developing consumer interest in food quality with high technological advancements drives the food safety testing market worldwide. According to Renub Research, The Global Food Safety Testing Market will surpass US\$ 19.36 Billion by the end of the year 2027.

According to WHO

For the year 2020 approximately 600 Million - around 1 in 10 people fall sick after eating adulterated food, and 420,000 die every year, thus resulting in the loss of 33 million healthy life years

40% of the foodborne diseases happen to children less than five years of age, with 125,000 deaths globally every year.

Coronavirus Impact on Worldwide Food Safety Testing Market

The COVID-19 pandemic has significantly impacted the food market, highlighting the

significance of safe, healthy, and nutritious eating. Therefore, food security and food sustainability are recognized as strongly affected dimensions of food systems during the Covid-19 pandemic. Determined hard work on food safety will help countries mitigate the socio-economic impacts of the pandemic and enhance their spirit for the long term by promoting and stimulating food and agricultural trade.

Key Trends in Food Safety Testing Industry

Across the world, there are rising food poisoning due to mishandling of raw poultry and consumption of undercooked poultry and unpasteurized milk, implementing stringent food safety regulations, and expanding consumer awareness regarding health. Worldwide, consumers' expanding demand for fresh and appropriate products has led to food security in the food industry.

Moreover, the relatively high occurrence of foodborne diseases in many countries has raised concern and intense investigation of foodborne pathogens. Thus, globally, there is a rising demand for the Traditional Microbiology testing of food products. Microbiological testing aims to identify and restrict the growth of harmful microorganisms, leading to spoilage of foods, thus ensuring safety from foodborne diseases. As per this research study, Worldwide Food Safety Testing Industry will grow with a CAGR of 6.96 % during 2020-2027.

Regional Analysis for Food Safety Testing Industry

Globally, North America leads the food safety testing market, owing to its austere regulatory environment and large-scale production. The United States is giant corn and GM soy producer, which encourages the GMO testing market. China is the biggest hub for food manufacturing companies. The requirement for food safety testing is high as there are high policies imposed in the country. The regulation of food safety testing in China has evolved in numerous stages, with growing comprehensiveness from successive legal and regulatory changes. For the year 2020, Global Food Safety Testing Market Size was US\$ 12.09 Billion.

The market is highly consolidated and dominated by major players, including SGS SA, Eurofins Scientific, Intertek Group plc (UK), Bureau Veritas SA (France), ALS Limited, T?V S?D, T?V Nord Group, AsureQuality Ltd, Laboratory Corporation of America.

Renub Research report titled "Food Safety Testing Market, Volume, Global Forecast, By Contaminants (Pathogen [Salmonella, Listeria, E.Coli, Campylobacter, Others],

GMO, Allergens, Agriculture Chemicals and Toxins), Technology (Traditional Microbiology, Molecular Diagnostics and Immunodiagnosics) Regions (North America, Western Europe, Japan, China and Rest of World) Companies (SGS SA, Eurofins Scientific, Intertek Group plc (UK), Bureau Veritas SA (France), ALS Limited, T?V S?D, T?V Nord Group, AsureQuality Ltd, Laboratory Corporation of America Holdings)” studies the Global Food Safety Testing Market Size and Volume.

Contaminant - Food Testing Market has been covered from 5 viewpoints

1. Pathogen
2. GMO
3. Allergens
4. Agriculture Chemicals
5. Toxins

Pathogen - Food Safety Testing Market has been covered from 5 viewpoints

1. Salmonella
2. Listeria
3. E. Coli
4. Campylobacter
5. Others

Region - Food Safety Testing Market has been covered from 5 viewpoints

1. North America
2. Western Europe
3. Japan
4. China
5. Rest of the World

Method / Technology - Global Food Safety Testing Market has been covered from 3 viewpoints

1. Traditional Microbiology
2. Molecular Diagnostics
3. Immunodiagnosics

Company Insights:

Overview

Company Initiatives

Sales Analysis

Company Analysis:

1. SGS SA
2. Eurofins Scientific
3. Intertek Group plc (UK)
4. Bureau Veritas SA (France)
5. ALS Limited
6. T?V S?D
7. T?V Nord Group
8. AsureQuality Ltd
9. Laboratory Corporation of America Holdings

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