

Europe Cybersecurity Market, Share by Segment, Component, Country, Company Initiatives, Overview, Sales Analysis, Forecast

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Abstracts

Europe is making cybersecurity a "high priority" and financing equipment & infrastructure. As the demand for robust Banking, Financial Services, and Insurance (BFSI) and Defence security grows, the market for cybersecurity will explore and the number of available solutions. In 2019, according to Eurostat, the expanding penetration of mobile internet user's uptake of 92% of young people in European region and adoption of cloud-based services, and Advanced Persistent Threats (APTs) presented a comprehensive opportunity for cyber vendors in the European cybersecurity market size. As the internet is cheaper, faster, and more widely available than ever before, the connected device, PCs, and wearables cybersecurity continue to grow with data breaches, malware, and phishing. The Europe Cybersecurity Market is estimated to reach US\$ 22.67 Billion by 2027.

Cyber security is continuing to be an integral part of every single organization across Europe. As per our report, we have studied complete insights of IT &Telecom, Retails, BFSI, Healthcare, Defence/Government, Automotive, and others. Financial and banking service sectors are the primary targets of increasing cyber-attacks. Hackers have begun using malware, such as Danabot, Odinaff, and Backswap, Camubot, to target banks that rely on the SWIFT network to send money-moving messages. The growing government regulations on data privacy, increasing cyber intimidations, and a swelling number of data centres are the most vital income generators for the Defence/Government cybersecurity market. European Cyber Security Market Size will grow with a CAGR of 14.93% during 2020-2027.

The European cyber security market for the Internet of Things (IoT) and connected device are in a growing phase. Germany, United Kingdom, France, and Italy, are



leading European countries to adopt IoT and connected device. However, many consumers across Europe are also seeing the importance of wearables devices and increasingly understand the benefits. The severity of cyber breaches has become more and more intense in recent years across European countries. The threat to UK companies from hackers and other malicious elements online was magnified in 2020. The number of attacks continued to grow, and cyber security has become increasingly important to many more parts of the UK economy.

In the past two years Denmark, France, Sweden citizens have faced the highest percentage of security-related problems in the European region. France is projected to hold a notable portion in the cybersecurity business in the European region. The French national cyber security plan attempts to supplement the French society's digital transformation actions and approach the new challenges expereinced due to the changing uses of digital technology and the associated threats. According to the Renub Research analysis, the Europe Cyber Security Industry was valued at US\$ 8.56 Billion in 2020.

The primary companies in Europe cyber security market are Broadcom, Cisco Systems Inc., Check Point Software Technology Ltd., IBM and Palo Alto Networks, Inc. These key players are adopting different strategies in the European region to the lucrative path towards expanding their market share. In Jan 2020, Cisco opened its first Cyber Security Co-Innovation Centre, which is totally dedicated to cyber security and privacy in Europe.

Renub Research Latest Report "Europe Cybersecurity Market by Segment (lot devices, PCS, Mobiles/network, Connected TV, Wearables, connected car) Component (IT &Telecom, Retails, BFSI, Healthcare, Defense/Government, Automotive & Others) Country (Germany, France, UK, Italy) Company (Broadcom, Cisco Systems, Inc., Check Point Software Technology Ltd., IBM, Palo Alto Networks, Inc.)" studies the European Cyber Security Industry. The report also comprises qualitative factors such as drivers, restraints, and opportunities.

Segment – Europe Cyber Security Market has been covered from 6 viewpoints:

- 1. IoT devices
- 2. PCS
- 3. Mobiles/network
- 4. Connected Tv
- 5. Wearables



6. Connected car

C	omponent -	Europe (Cyber	Security	/ Market	has been	covered	from 7	' viewi	ooints:

- 1. IT &Telecom
- 2. Retails
- 3. BFSI
- 4. Healthcare
- 5. Defense/Government
- 6. Automotive
- 7. Other

Country – Europe Cyber Security Market has been covered from 4 viewpoints:

- 1. Germany
- 2. France
- 3. U.K
- 4. Italy

Company Insights:

Overviews

Recent Developments

Revenues

Company Analysis:

- 1. Broadcom
- 2. Cisco Systems, Inc.
- 3. Check Point Software Technology Ltd.
- 4. IBM
- 5. Palo Alto Networks, Inc.



Contents

- 1. INTRODUCTION
- 2. RESEARCH METHODOLOGY
- 3. EXECUTIVE SUMMARY
- 4. MARKET DYNAMICS
- 4.1 Growth Drivers
- 4.2 Challenges
- 5. EUROPE CYBER SECURITY MARKET
- 6. MARKET SHARE EUROPE CYBER SECURITY MARKET
- 6.1 By Segments
- 6.2 By Components
- 6.3 By Country
- 7. SEGMENT EUROPE CYBER SECURITY MARKET
- 7.1 IoT devices
- **7.2 PCS**
- 7.3 Mobiles/network
- 7.4 Connected TV
- 7.5 Wearables
- 7.6 Connected car
- 8. COMPONENT EUROPE CYBER SECURITY MARKET
- 8.1 IT &Telecom
- 8.2 Retails
- 8.3 BFSI
- 8.4 Healthcare
- 8.5 Defense/Government
- 8.6 Automotive
- 8.7 Other



9. COUNTRY - EUROPE CYBER SECURITY MARKET

- 9.1 Germany
- 9.2 France
- 9.3 United Kingdom
- 9.4 Italy

10. COMPANY ANALYSIS

- 10.1 Broadcom
 - 10.1.1 Overview
 - 10.1.2 Company Initiatives
 - 10.1.3 Sales Analysis
- 10.2 Cisco Systems, Inc.
 - 10.2.1 Overview
 - 10.2.2 Company Initiatives
 - 10.2.3 Sales Analysis
- 10.3 Check Point Software Technology Ltd.
 - 10.3.1 Overview
 - 10.3.2 Company Initiatives
 - 10.3.3 Sales Analysis
- 10.4 IBM
 - 10.4.1 Overview
 - 10.4.2 Company Initiatives
 - 10.4.3 Sales Analysis
- 10.5 Palo Alto Networks, Inc.
 - 10.5.1 Overview
 - 10.5.2 Company Initiatives
 - 10.5.3 Sales Analysis



List Of Figures

LIST OF FIGURES:

- Figure-01: Europe Cyber Security Market (Billion US\$), 2017 2020
- Figure-02: Europe Forecast for Cyber Security Market (Billion US\$), 2021 2026
- Figure-03: Segment LoT Devices Market (Million US\$), 2017 2020
- Figure-04: Segment Forecast for LoT Devices Market (Million US\$), 2021 2027
- Figure-05: Segment PCS Market (Million US\$), 2017 2020
- Figure-06: Segment Forecast for PCS Market (Million US\$), 2021 2027
- Figure-07: Segment Mobiles/Network Market (Million US\$), 2017 2020
- Figure-08: Segment Forecast for Mobiles/Network Market (Million US\$), 2021 2026
- Figure-09: Segment Connected TV Market (Million US\$), 2017 2020
- Figure-10: Segment Forecast for Connected TV Market (Million US\$), 2021 2027
- Figure-11: Segment Wearables Market (Million US\$), 2017 2020
- Figure-12: Segment Forecast for Wearables Market (Million US\$), 2021 2027
- Figure-13: Segment Connected Car Market (Million US\$), 2017 2020
- Figure-14: Segment Forecast for Connected Car Market (Million US\$), 2021 2026
- Figure-15: Component IT & Telecom Market (Million US\$), 2017 2020
- Figure-16: Component Forecast for IT & Telecom Market (Million US\$), 2021 2027
- Figure-17: Component Retails Market (Million US\$), 2017 2020
- Figure-18: Component Forecast for Retails Market (Million US\$), 2021 2027
- Figure-19: Component BFSI Market (Million US\$), 2017 2020
- Figure-20: Component Forecast for BFSI Market (Million US\$), 2021 2026
- Figure-21: Component Healthcare Market (Million US\$), 2017 2020
- Figure-22: Component Forecast for Healthcare Market (Million US\$), 2021 2026
- Figure-23: Component Defense/Government Market (Million US\$), 2017 2020
- Figure-24: Component Forecast for Defense/Government Market (Million US\$), 2021 2026
- Figure-25: Component Automotive Market (Million US\$), 2017 2020
- Figure-26: Component Forecast for Automotive Market (Million US\$), 2021 2026
- Figure-27: Component Others Market (Million US\$), 2017 2020
- Figure-28: Component Forecast for Others Market (Million US\$), 2021 2026
- Figure-29: Germany Europe Cyber Security Market (Million US\$), 2017 2020
- Figure-30: Germany Forecast for Europe Cyber Security Market (Million US\$), 2021 2027
- Figure-31: France Europe Cyber Security Market (Million US\$), 2017 2020
- Figure-32: France Forecast for Europe Cyber Security Market (Million US\$), 2021 2027



Figure-33: U.K – Europe Cyber Security Market (Million US\$), 2017 – 2020

Figure-34: U.K – Forecast for Europe Cyber Security Market (Million US\$), 2021 – 2027

Figure-35: Italy – Europe Cyber Security Market (Million US\$), 2017 – 2020

Figure-36: Italy – Forecast for Europe Cyber Security Market (Million US\$), 2021 – 2026

Figure-37: Broadcom – Global Revenue (Million US\$), 2017 – 2020

Figure-38: Broadcom – Forecast for Global Revenue (Million US\$), 2021 – 2027

Figure-39: Cisco Systems, Inc. – Global Revenue (Million US\$), 2017 – 2020

Figure-40: Cisco Systems, Inc. – Forecast for Global Revenue (Million US\$), 2021 – 2026

Figure-41: Check Point Software Technology Ltd. – Global Revenue (Million US\$), 2017 – 2020

Figure-42: Check Point Software Technology Ltd. – Forecast for Global Revenue (Million US\$), 2021 – 2027

Figure-43: IBM – Global Revenue (Million US\$), 2017 – 2020

Figure-44: IBM – Forecast for Global Revenue (Million US\$), 2021 – 2027

Figure-45: Palo Alto Networks, Inc. – Global Revenue (Million US\$), 2017 – 2020

Figure-46: Palo Alto Networks, Inc. – Forecast for Global Revenue (Million US\$), 2021 – 2027



List Of Tables

LIST OF TABLES:

Table-01: Europe – Cyber Security Market Share by Segment (Percent), 2017 – 2020

Table-02: Europe – Forecast for Cyber Security Market Share by Segment (Percent),

2021 - 2027

Table-03: Europe – Cyber Security Market Share by Component (Percent), 2017 – 2020

Table-04: Europe - Forecast for Cyber Security Market Share by Component (Percent),

2021 - 2027

Table-05: Europe – Cyber Security Market Share by Countries (Percent), 2017 – 2020

Table-06: Europe – Forecast for Cyber Security Market Share by Countries (Percent),

2021 - 2027



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