

# Egg Powder Market, Global Forecast, Impact of COVID-19, Industry Trends, by Product, Application, Growth, Opportunity Company Analysis

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## **Abstracts**

Worldwide, dehydration is a successful method of preserving eggs and results in extended shelf life. Nowadays, egg powders are mainly functional ingredients that offer enhanced technological properties compared to liquid egg products. It is an excellent source of high protein and the best low-price source. The demand for egg powder is its increased shelf life and portability; Egg powder has a shelf-life of five to ten years and is non-perishable when stored in an air-tight container. It can be easily transported also and does not require refrigeration. According to Renub Research, the Global Egg Powder Market is projected to reach US\$ 2.35 Billion by 2027.

Further, the demand for egg powder has increased significantly due to the growing need for storable or packaged food. The rising need for healthier, nutritional and low-fat food is a major factor fostering the growth of the egg powder market. Increasing awareness regarding the benefits of egg powder over regular eggs, such as extended shelf life, will further increase its market value. Rising demand for convenient functional food will additionally create lucrative growth opportunities for the egg powder market.

Based on type, the egg powder market is segmented into Whole Egg Powder, Egg Yolk, Egg Albumen and Egg Powder Mix. Whole egg powder holds the largest market share; it is one of the essential ingredients in most bakery products and is used extensively across the globe. Whole egg powder has great importance for the food industry concerning food handling and food safety. It also has the functions of foaming, gelling, and emulsifying. Bakers favor using egg powder instead of whole eggs, owing to multiple reasons such as longer shelf life and ease in shipping and transportation.

Besides, Egg powders are used in many industries such as Food and Beverages,



Cosmetics and Personal Care, Dietary Supplements, Pharmaceuticals and others. The demand for egg powder is increasing at a robust growth rate, especially in developed countries like Europe, the USA and Japan. It is used on bakeries, confectionery, meat products, sauces and dressings. As per our analysis, The Global Egg Powder Industry is likely to grow at a CAGR of 3.88% from 2020-2027.

However, the egg powder market is witnessing increased demand from the cosmetics segment in the Asia Pacific, as it offers various skincare-related benefits. Worldwide the demand for protein-based ingredients in personal care and cosmetic products is increasing. Serum, face wash, shampoo, cream, soap, face mask, and other products are incorporated with egg powder.

Moreover, in North America and Europe, the increasing number of speciality stores of protein-rich dietary supplements in developed markets is anticipated to witness considerable growth of the egg Yolk powder market in these regions. The growing lactose intolerance among the population across North America and Europe can result in difficulties in maintaining the body's daily protein needs, which is expected to boost the demand for egg Yolk powder in this region as egg Yolk powder contains a great amount of protein. The Worldwide Egg Powder Market Size was estimated at US\$ 1.8 Billion in 2020.

COVID-19 pandemic has affected industries and economies in many countries due to lockdowns, business shutdowns and travel bans. This is likely to hit the food & beverages industry, and the supply chain is likely to get affected. In addition, the overall research and development, manufacturing processes activities will also impact egg powder market growth. The main key players operating in the global egg powder market are Eurovo S.R.L., Ovostar Union N.V., Kewpie Egg Corporation, Sanovo Group and Farm Pride Foods.

Renub Research latest report "Egg Powder Market, Global Forecast By Product (Whole Egg Powder, Egg Yolk, Egg Albumen and Egg Powder Mix), Application (Food and Beverages, Cosmetics and Personal Care, Dietary Supplements, Pharmaceuticals and others), Region (Europe, North America, Asia Pacific, South America, Middle East and Africa), Company Analysis (Eurovo S.R.L., Ovostar Union N.V., Kewpie Egg Corporation, Sanovo Group and Farm Pride Foods.)" provides a detailed analysis of Worldwide Egg Powder Industry.

Product - Market have been covered from 5 viewpoints:



- 1. Whole Egg Powder
- 2. Egg Yolk Powder
- 3. Egg Albumen Powder
- 4. Egg Powder Mix
- 5. Other

Application - Market have been covered from 5 viewpoints:

- 1. Food and Beverages
- 2. Cosmetics and Personal Care
- 3. Dietary Supplements
- 4. Pharmaceuticals
- 5. Others

Region - Market have been covered from 5 viewpoints:

- 1. North America
- 2. Europe
- 3. Asia Pacific
- 4. South America
- 5. Middle East and Africa

#### Company Insights:

Overview

Company Initiatives

Sales Analysis

#### Companies Covered:

- 1. Eurovo S.R.L.
- 2. Ovostar Union N.V.
- 3. Kewpie Egg Corporation
- 4. Sanovo Group
- 5. Farm Pride Foods



## **Contents**

- 1. INTRODUCTION
- 2. RESEARCH METHODOLOGY
- 3. EXECUTIVE SUMMARY
- 4. MARKET DYNAMICS
- 4.1 Growth Drivers
- 4.2 Key Challenges
- 5. GLOBAL HYDROPONICS MARKET
- 6. MARKET SHARE ANALYSIS
- 6.1 By Type
- 6.2 By Input
- 6.3 By Crops
- 6.4 By Technology
- 6.5 By Region
- 7. TYPE GLOBAL HYDROPONICS MARKET
- 7.1 Aggregate
- 7.2 liquid
- 8. INPUT GLOBAL HYDROPONICS MARKET
- 8.1 Nutrients
- 8.2 Growth Medium
- 9. CROPS GLOBAL HYDROPONICS MARKET
- 9.1 Vegetables
- 9.2 Herbs
- 9.3 Fruits



#### 9.4 Others

#### 10. TECHNOLOGY - GLOBAL HYDROPONICS MARKET

- 10.1 Led Grow Lights
- 10.2 HVAC
- 10.3 Irrigation System
- 10.4 Aeration System

#### 11. REGION - GLOBAL HYDROPONICS MARKET

- 11.1 North America
- 11.2 Europe
- 11.3 Asia Pacific
- 11.4 south America
- 11.5 Middle East & Africa

#### 12. COMPANY ANALYSIS

- 12.1 Signify Holding
  - 12.1.1 Overview
  - 12.1.2 Recent Developments
  - 12.1.3 Revenue
- 12.2 Village Farms
  - 12.2.1 Overview
  - 12.2.2 Recent Developments
  - 12.2.3 Revenue
- 12.3 Argus Control Systems Limited
  - 12.3.1 Overview
  - 12.3.2 Recent Developments
- 12.4 Emirates Hydroponics Farms
  - 12.4.1 Overview
  - 12.4.2 Recent Developments
- 12.5 Terra Tech Corp
  - 12.5.1 Overview
  - 12.5.2 Recent Developments



# **List Of Figures**

#### **LIST OF FIGURES:**

- Figure-01: Global Hydroponics Market (Million US\$), 2017 2020
- Figure-02: Forecast for Global Hydroponics Market (Million US\$), 2021 2027
- Figure-03: Type Aggregate Market (Million US\$), 2017 2020
- Figure-04: Type Forecast for Aggregate Market (Million US\$), 2021 2027
- Figure-05: Type Liquid Market (Million US\$), 2017 2020
- Figure-06: Type Forecast for Liquid Market (Million US\$), 2021 2027
- Figure-07: Input Nutrients Market (Million US\$), 2017 2020
- Figure-08: Input Forecast for Nutrients Market (Million US\$), 2021 2027
- Figure-09: Input Growth Medium Market (Million US\$), 2017 2020
- Figure-10: Input Forecast for Growth Medium Market (Million US\$), 2021 2027
- Figure-11: Crops Vegetables Market (Million US\$), 2017 2020
- Figure-12: Crops Forecast for Vegetables Market (Million US\$), 2021 2027
- Figure-13: Crops Herbs Market (Million US\$), 2017 2020
- Figure-14: Crops Forecast for Herbs Market (Million US\$), 2021 2027
- Figure-15: Crops Fruits Market (Million US\$), 2017 2020
- Figure-16: Crops Forecast for Fruits Market (Million US\$), 2021 2027
- Figure-17: Crops Others Market (Million US\$), 2017 2020
- Figure-18: Crops Forecast for Others Market (Million US\$), 2021 2027
- Figure-19: Technology Led Grow Lights Market (Million US\$), 2017 2020
- Figure-20: Technology Forecast for Led Grow Lights Market (Million US\$), 2021 2027
- Figure-21: Technology HVAC Market (Million US\$), 2017 2020
- Figure-22: Technology Forecast for HVAC Market (Million US\$), 2021 2027
- Figure-23: Technology Irrigation System Market (Million US\$), 2017 2020
- Figure-24: Technology Forecast for Irrigation System Market (Million US\$), 2021 2027
- Figure-25: Technology Aeration System Market (Million US\$), 2017 2020
- Figure-26: Technology Forecast for Aeration System Market (Million US\$), 2021 2027
- Figure-27: North America Hydroponics Market (Million US\$), 2017 2020
- Figure-28: North America Forecast for Hydroponics Market (Million US\$), 2021 2027
- Figure-29: Europe Hydroponics Market (Million US\$), 2017 2020
- Figure-30: Europe Forecast for Hydroponics Market (Million US\$), 2021 2027
- Figure-31: Asia Pacific Hydroponics Market (Million US\$), 2017 2020
- Figure-32: Asia Pacific Forecast for Hydroponics Market (Million US\$), 2021 2027



- Figure-33: Rest of World Hydroponics Market (Million US\$), 2017 2020
- Figure-34: Rest of World Forecast for Hydroponics Market (Million US\$), 2021 2027
- Figure-35: Signify Holding Global Revenue (Million US\$), 2017 2020
- Figure-36: Signify Holding Forecast for Global Revenue (Million US\$), 2021 2027
- Figure-37: Village Farms Global Revenue (Million US\$), 2017 2020
- Figure-38: Village Farms Forecast for Global Revenue (Million US\$), 2021 2027



## **List Of Tables**

#### **LIST OF TABLES:**

Table-01: Global – Hydroponics Market Share by Type (Percent), 2017 – 2020

Table-02: Global – Forecast for Hydroponics Market Share by Type (Percent), 2021 – 2027

Table-03: Global – Hydroponics Market Share by Input (Percent), 2017 – 2020

Table-04: Global – Forecast for Hydroponics Market Share by Input (Percent), 2021 – 2027

Table-05: Global – Hydroponics Market Share by Crops (Percent), 2017 – 2020

Table-06: Global – Forecast for Hydroponics Market Share by Crops (Percent), 2021 – 2027

Table-07: Global – Hydroponics Market Share by Technology (Percent), 2017 – 2020

Table-08: Global – Forecast for Hydroponics Market Share by Technology (Percent), 2021 – 2027

Table-09: Global – Hydroponics Market Share by Region (Percent), 2017 – 2020

Table-10: Global – Forecast for Hydroponics Market Share by Region (Percent), 2021 – 2027



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