

# Dark Chocolate Market Global Forecast 2021-2027, Industry Trends, Share, Insight, Growth, Impact of COVID-19, Opportunity Company Analysis

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## Abstracts

Dark chocolate, sometimes known as "bittersweet" or "semisweet," is produced with cocoa butter rather than fats like palm or coconut oils. Dark chocolate has a rich, robust flavour and is high in flavonoids, which contribute to the pigment's colour. Darker chocolate has more flavonoids, which means it has potentially more health advantages. Almost 60% Cocoa the solid present in dark chocolate is with little or no sugar. Dark chocolate is available in chocolate bars, candies and baking chocolate, etc. According to Renub Research, the Global Dark Chocolate Market is projected to reach US\$ 71.98 Billion by 2027.

Global Dark Chocolate Market is of various types: Organic Dark Chocolate, Inorganic Dark Chocolate, and Other. The organic and clean label movement has swept the food and beverage industry as a whole. The organic and pure label trend impacts dark chocolate manufacturers, increasing demand for premium and organic ingredients. Manufacturers are also adding natural sweeteners like stevia and coconut sugar to appeal to a consumer base concerned about their food choices.

### COVID-19 Impact on Dark Chocolate Industry

COVID-19 had a positive impact on the chocolate market when it first appeared in 2020. During the lockdown, chocolate consumption at home increased dramatically. Chocolates, like other consumables, were purchased in bulk, resulting in higher volume sales through supermarkets and hypermarkets. However, after relaxing limitations in both importing and exporting countries, the market became more stable.

### Dark Chocolate and its Health Benefits

Globally, Dark Chocolate is used for various purposes like Confectionery, Functional Food & beverages, Pharmaceuticals and Cosmetics. Its market is vast in the food and beverages sector because of its use in salt and sweet dishes to make lip-smacking smoothies. However, its various health benefits escalate its market globally. Dark chocolate consumption protects the brain from age-related stress and inflammation, which play a role in neurodegenerative diseases like Alzheimer's. It also aids in enhancing blood circulation to the brain, which improves the capacity to focus, improves memory, and reduces anxiety levels. The worldwide dark chocolate market is predicted to develop moderately over the next five years due to the above-mentioned factors. The Global Dark Chocolate Industry will likely grow at a CAGR of 6.03% from 2020-2027.

### Regional Analysis: North America holds the Largest Market Share

North America holds the largest Dark Chocolate market share worldwide because of well-known brands and increasing chocolate consumption. Festivals like Christmas, Good Friday, and others are expected to raise the demand for chocolates and improve sales. According to our research over the forecast period, the Asia-Pacific region is expected to increase faster. The growing influence of western culture and eating habits, together with the country's rapid population expansion, are the major drivers expected to fuel market growth in this region. Our research suggests that The Worldwide Dark Chocolate Market Size was US\$ 47.77 Billion in 2020.

However, fluctuating raw material costs, particularly cocoa, supply instability, and political instability in cocoa-producing countries, are projected to pose a challenge to market expansion. Factors like changing customer flavour preferences regularly are also a growing barrier.

Renub Research latest report "Global Dark Chocolate Market by Product Type (Organic Dark Chocolate , Inorganic Dark Chocolate , Other), Application (Confectionery, Functional Food & Beverage, Pharmaceuticals, Cosmetics), Distribution Channel (Supermarkets and Hypermarkets, Convenience Stores, Non-Grocery Retailers, Others), Region (North America, Europe, Asia-Pacific, South America, Middle East & Africa), Company Analysis (Hershey's, Mondelez International, Inc., Amul, Meiji Holdings Co. Ltd, Saputo Inc)" provides complete details on Global Dark Chocolate Industry.

Type –Market breakup from 3 viewpoints

1. Organic Dark Chocolate
2. Inorganic Dark Chocolate
3. Other

Application – Market breakup from 4 viewpoints

1. Confectionery
2. Functional Food & Beverage
3. Pharmaceuticals
4. Cosmetics

Distribution Channel – Market breakup from 4 viewpoints

1. Supermarkets and Hypermarkets
2. Convenience Stores
3. Non-Grocery Retailers
4. Others

Region – Market breakup from 5 viewpoints

1. North America
2. Europe
3. Asia-Pacific
4. South America
5. Middle East and Africa

All Key players have been covered from 3 viewpoints

Overview

Recent Development

Revenue

Company Analysis

1. Hershey's
2. Mondelez International, Inc.
3. Amul
4. Meiji Holdings Co. Ltd
5. Saputo

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