

Dairy Blends Market Global Forecast 2021-2027, Industry Trends, Share, Growth, Impact of COVID-19, Opportunity Company Analysis

<https://marketpublishers.com/r/DF0557944846EN.html>

Date: September 2021

Pages: 110

Price: US\$ 2,290.00 (Single User License)

ID: DF0557944846EN

Abstracts

Dairy blends are dairy products produced by blending or mixing two dairy mixes, such as condensed cream or butter mixed with vegetable oils. Dairy blends are chosen over dairy products because of perks such as low cost, ease of spreadability, and health benefits. Dairy blends also provide nutritional value to people by combining a protein source with dairy products. Dairy mixes include butter with cocoa powder, butter oils with vegetable fats, and butter with sugar. According to Renub Research latest report, the Global Dairy Blends Market is expected to reach US\$ 4.54 Billion by 2027.

By Product - Powdered Dairy Blend is the most Popular form of a Dairy Blend

The Global Dairy Blends Market is classified into powder, spreadable and liquid. Amongst the variants, the powdered dairy blend is the most popular form of a dairy blend. Since the powder is produced usually by spray-drying milk, it holds all the nutritional values as natural cow's milk. The powder form is primarily used in making baby food products or infant formulations. The powdered dairy blend also works as a sweetener and stabilizer in ice cream and yoghurts. Besides, it is easy to store and has a more prolonged shelf life owing to its dry form.

Moreover, spreadable dairy blends are increasingly becoming popular and are expected to witness growth during the forecasted period. Spreadable dairy blends are made using vegetable oils that eliminate the risk of heart diseases. The primary factor contributing to the development of spreadable dairy blends is that it serves as a low-fat alternative to butter and margarine, addressing it healthy for consumption. Spreadable dairy blends are used with cocoa, vanilla, and various other flavours for taste preferences. Hence, such products are utilized as toppings in salad dressings, frozen custards, and ice

creams.

Dairy Blends Market Response to COVID-19 Pandemic

A global impact on foodservice in 2020 positively affected the dairy blends industry growth. A potential shift from meat-based to dairy-based protein owns bode well for the industry scope. Additionally, the pandemic has made people more aware of the need to adopt healthy diets. A more substantial than expected rise in retail sales in the U.S. and European countries and milk production will foster dairy blends market value over 2020-2027. Our study suggests that the Global Dairy Blends Industry is expected to grow with a CAGR of 5.27% from 2020-2027.

By Application - Infant Formula has the Largest Market Share

Global Dairy Blends Market revolves around Bakery, Ice-cream and Infant Formula. Infant formula accounted for the largest market share. An escalation in the number of working women in the corporate environment globally has driven a surge in the consumption of infant formulas as it lessens the preparation time required to cook baby food.

Further, Bakery products account for a significant market share. Powder and spreadable blends both are utilized in bread making and cakes. Numerous cake toppings are made by mixing various flavours with these blends. Those blends serve as excellent substitutes for traditional milk and butter due to significant innovation in the manufacturing of bakery products to cater to the health-conscious population's demand.

Based on Type

The market inculcates dairy mixtures, dairy/non-dairy ingredients, dairy as functional and dairy as a carrier. Non-dairy ingredients witnesses increased demand from infant formulas, confectionaries and ice cream. These ingredients further enable manufacturers to improve the nutritional and sensory profile of the products, stimulating dairy blend industry trends. As per our research findings, Worldwide Dairy Blends Market Size was valued at US\$ 3.17 Billion in 2020.

Regional Analysis – China drives the Asia Pacific Dairy Blends Market

By Region, the Global Dairy Blends Market is classified into North America, Europe and the Asia Pacific. In the Asia Pacific, most of the demand for dairy blends is driven by

China. Additionally, major global providers of dairy products are situated in Australia and New Zealand. In addition, as per our analysis, North America accounted for a significant market share in 2020. Increasing consumption of dairy products in North America is driving the market for dairy blends.

The dairy blends market is profoundly competitive in nature with the occupancy of numerous domestic and global performers. Private-label brands have been gaining a competitive edge in terms of products differentiation and cost-efficient explications. The market analysed is dominated by players, such as Cargill Foods, Kerry Foods, Archer Daniels Midland and Tate & Lyle.

Renub Research latest report “Global Dairy Blends Market, Global Forecast By Type (Dairy Mixtures, Dairy/Non-dairy ingredient, Dairy as Functional and Dairy as Carrier), By Application (Bakery, Ice-cream, Infant Formula and Others, By Product (Powder, Spreadable and Liquid), By Region (North America, Europe and Asia Pacific), Company Analysis (Cargill Foods, Kerry Foods, Archer Daniels Midland and Tate & Lyle)” provides a detailed analysis of Global Dairy Blends Industry.

Type - Global Dairy Blends Market has been covered from 4 viewpoints:

1. Dairy Mixtures
2. Dairy/Non-dairy ingredient
3. Dairy as Functional
4. Dairy as Carrier

Application - Global Dairy Blends Market has been covered from 4 viewpoints:

1. Bakery
2. Ice-cream
3. Infant Formula
4. Others

Product - Global Dairy Blends Market has been covered from 3 viewpoints:

1. Powder
2. Spreadable
3. Liquid

Region - Global Dairy Blends Market has been covered from 3 viewpoints:

1. North America
2. Europe
3. Asia Pacific

Key Players have been covered from 3 viewpoints:

1. Overview
2. Recent Developments
3. Sales

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1. Cargill Foods
2. Kerry Foods
3. Archer Daniels Midland
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