

China Organic Food Market, Impact of COVID-19, Industry Trends, Growth, Opportunity Company Overview, Financial Insight

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Abstracts

It's no wonder that China has become a gold mine for organic food producers from all over the world, given its enormous potential. Organic food is the fastest-growing market in Asia-Pacific's region and China is among the biggest consumer of organic food. Chinese citizens have become more informed of the benefits of organic foods. Furthermore, Organic food is cultivated naturally with manure or compost and has only natural pesticides and insecticides, with no artificial pesticides or fertilizers. The demand for organic food such as fruits, vegetables and now reached milk products to vegetable oils are growing day by day. In China, organic agriculture follows traditional sustainable farming like many other Asian countries. Chinese farmers use green manures, animal manures, and crop rotations to fertilize the soil. For the year 2020, China Organic Food Market was valued at US\$ 8.7 Billion.

Organic agricultural land in China is growing as people are getting aware about the importance of eating healthy and safe produce. Organic food market in China includes Baby Formula, Baby Food, Beverages, Dairy, Oils & Fats, and Fresh Produce. Organic dairy food and drinks have become an essential part of Chinese life. Organic milk contains more heart-healthy fatty acids than regular milk; its high-forage diets are popular among China's health and fitness community. Along with adults in China, the organic food market has varieties of organic food for baby as well. Chinese parents prefer organic baby food as it has more vitamins, minerals, and antioxidants than traditional food. As per Renub Research, China Organic Food Market Size will reach US\$ 19.3 Billion by 2027.

Factors Driving the Organic Food Market in China

Fast socio-economic growth, modernization, and industrialization of agricultural food production have surged China's demand for organic food significantly in recent years. Organic food is famous among Chinese customers, who are becoming more aware of the benefits of organic products and have a growing discretionary income. Chinese consumers' rise in disposable income is one of the primary drivers for the growth of healthy diet. The Chinese people are interested in changing their food habits from heavy oil-tasting food to vegetarian-based, light, organic meals. The organic food industry in China is skyrocketing, and there is a huge potential for organic food among Chinese consumers. However, producers must pay attention to the Chinese consumers' needs and the unique characteristics of the Chinese market. As per this research report, China Organic Food Industry will grow at a CAGR of 12.06% during 2020-2027.

COVID-19 Impact on China Organic Food Industry

Physical health has risen to the top of Chinese consumers' interests, particularly since the Covid-19 epidemic. The coronavirus pandemic has hastened the requirement for organic and healthy food. As customers look for healthy, fresh, hygienic food for their families, organic food is showing to be the food of preference for home. Never before has the families' food been more important, and consumers have turned to the trusted Organic label. Many organic food categories such as fruits, vegetables, milk products have seen their demand exploding. Organic produce sales for one after other jumped many folds in the early days of the pandemic.

Renub Research report titled "China Organic Food Market by Segments (Baby Formula, Baby Food, Beverages, Dairy, Oils & Fats, Fresh Produce), Distribution Models (Hypermarkets, Supermarkets, Others Grocery Retailers, Independent Small Grocers, Internet Retailing, Direct Selling, Forecourt Retailers), Company (China Mengniu Dairy Company Limited, Abbott (China), Bellamy's Australia Limited, Hain Celestial Group, Ausnutria Dairy (China) Company Ltd)" provides a complete analysis of Chinese Organic Food Industry.

Segments - Market Breakup from 6 viewpoints

1. Baby Formula
2. Baby Food
3. Beverages
4. Dairy
5. Oils & Fats
6. Fresh Produce

Distribution Models - Market Breakup from 7 viewpoints

1. Hypermarkets
2. Supermarkets
3. Independent Small Grocers
4. Internet Retailing
5. Direct Selling
6. Forecourt Retailers
7. Others Grocery Retailers

All companies have been covered from 3 viewpoints

Overviews

Recent Developments

Revenues

Company

1. China Mengniu Dairy Company Limited
2. Abbott (China)
3. Bellamy's Australia Limited
4. Hain Celestial Group
5. Ausnutria Dairy (China) Company Ltd

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