

Blood Glucose Device Market, Users Global Forecast, SMBG Components of 17 Countries (America, Europe, Asia & Pacific, MENA) & Companies

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Abstracts

According to International diabetes federation, in 2017, there are around 425 million of people living with diabetes in the world. Diabetes people all over the world use glucose meter, test strips and lancing device to measure the blood glucose level. There are many diabetes patients especially insulin dependent that has severe hypoglycemic and hyperglycemic index level. They use 3-4 or even more than that strips on the daily basis to monitor the blood glucose level. As monitoring blood glucose is an essential part of diabetes management. Moreover, SMBG device are convenient to use at any point of time before breakfast, before meal, after meal and before –after exercise. According to Renub Research the Global Blood Glucose Device Market is expected to surpass US\$ 20 Billion mark by the end of the year 2025.

The SMBG market is growing with rapid pace due to numerous key factors like rising global diabetes population (type 1 diabetes and type 2 diabetes), increasing insulin dependent diabetes population, increasing obese population, rise in ageing population, rising awareness regarding diabetes and technological advancement of SMBG device that makes convenience for patient to easily measure blood glucose level. According to Renub Research Analysis, rising penetration of SMBG user among developed and developing countries will further boost the global blood glucose device market in forecast year.

China has the Highest Diabetes Population in the World

Diabetes prevalence in China has been growing with rapid pace and it become one of the largest diabetes country in the world. Nearly 114 million people affected with diabetes in China but the prevalence of SMBG user in China was quite low as

compared to developed countries. Changing lifestyle and food habits is the key reason to increase diabetes population in China.

In this report, we have taken diabetes population of 17 countries; United States, United Kingdom, India, Netherlands, Germany, Australia, Spain, Russia, Brazil, Kuwait, Switzerland, China, Italy, Norway, Sweden, South Africa and Saudi Arabia etc. here we have fragmented diabetes population of each country into two parts; Type 1 Diabetes and Type 2 Diabetes.

Self-Monitoring Blood Glucose Devices Insight

In this report, we have done comprehensive analysis of SMBG user like; their frequency of utilizing test-strips, its market and number of people that uses device. SMBG is mainly used by type 1 diabetes population and insulin user of type 2 diabetes to monitor their blood glucose. In addition, the people those are facing hypoglycemia and hyperglycemia are also frequent user of SMBG device. In this report, we have divided SMBG user into two parts; type 1 diabetes user and type 2 diabetes users. Here SMBG report constitutes three components; Test Strips, Lancet Device and Glucose Meter.

Blood Glucose Device Market - 17 Countries Covered in this Report:

America

1. United States
2. Brazil

Europe

3. United Kingdom
4. Germany
5. Spain
6. Italy
7. Netherlands

8. Norway
9. Sweden

10. Switzerland

11. Russia

Asia & Pacific

12. India
13. China
14. Australia

Middle East & Africa

15. Kuwait
16. Saudi Arabia
17. South Africa

“Blood Glucose Device Market, Users Global Forecast, SMBG Components (Test Strips, Lancet, Meter) of 17 Countries (USA, Europe, Asia & Pacific, Middle East & Africa) & Companies (Roche, LifeScan Inc. HealthCare, Abbott)” analyzes the worldwide market for, blood glucose test strips market, blood glucose lancet market and blood glucose meter market. This is the 5th publication on Blood Glucose Device Market by Renub Research.

This report studies the separate comprehensive analytics for the 17 countries: United States, European Countries (United Kingdom, Germany, Spain, Italy, Netherlands, Norway, Sweden and Switzerland), BRIC countries (Brazil, Russia, India, China), Australia and Kuwait. Annual estimates and forecast are provided for the period of 2019 through 2025. A six year historic analysis is also provided for these markets.

Research & Methodology

At the preliminary level, we have taken diabetes population of the country in the form of diabetes type1 population + diabetes type 2 population.

For Type 1 Diabetes: In this report, we have calculated the market of Test Strips, Lancet and Glucose Meter separately. In Type 1 diabetes almost everyone uses test strips to measure blood glucose. We have identified how many times type 1 diabetes patients uses test strips per day. What is the average cost of test strips in each country? Then we have multiplied it with the type 1 diabetes user to annual average cost of test strips (region wise).

For Type 2 Diabetes: We have studied many reports like cohort studies from many publication and credible source like diabetes.org, JDRF and National Center for Biotechnology Information and pub-med etc to identify number of insulin users in type 2 diabetes. In type 2 diabetes we have considered the following person who uses insulin:

- 1) People use Insulin only
- 2) People use Insulin + Pill
- 3) People use Pill only
- 4) People use nothing except diet control

So we have taken two sections; 1) Insulin only and 2) insulin + pill and again identified how many test strips used by insulin only patients and insulin + pill patients to calculate the market

How the Market is defined in the Report

Test Strips Market: Type 1 Test Strips Market + Type 2 Insulin only Test Strips Market + Type 2 Insulin + Pill Test Strips Market

Lancet Market: Type 1 Lancet Market + Type 2 Insulin only Lancet Market + Type 2 Insulin + Pill Lancet Market

Glucose Meter Market: Type 1 Glucose Meter Market + Type 2 Glucose Meter Market

Blood Glucose Device (SMBG) Market: Test Strips Market of the Country + Lancet Market of the Country + Glucose Meter Market of the Country

Forecast Model

We have taken multiple factors for the forecast of Blood Glucose Device (SMBG) User and Market

Overall Diabetes Population

Type 1 Diabetes Population

Type 2 Diabetes Population

Level of Government reimbursement policies

Cost of SMBG components; test strips, lancet and glucose meter

Per Capita GDP income

Private Insurance Companies Penetration

Technological Advancement

Test Strip, Lancet, Glucose Meter Market, and Diabetes Population of 17 Countries covered as follows

Diabetes Population Scenario and Forecast in all 17 countries

Type 1 and Type 2 Diabetes Scenario and Forecast in all 17 countries

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2. LifeScan Inc.,
3. HealthCare
4. Abbott Laboratories

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