

Australia Smart Home Market by Application, Products, Active Household Numbers, Penetration rate, Company Analysis, Forecast

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Abstracts

Globally from the last few years, home automation devices technologies are increasing rapidly. Sensor technology embedded with IoT devices will continue to become cheaper in prices, widely available, and more advanced. Australian inclination towards connected devices and the Internet of Things (IoT) has led to the rise of the smart home market. This adaptation offers consumers interconnection and improved access to various services. Australia's smart home industry is growing due to its affordability. People are buying smart home products to make their lives convenient. According to Renub Research Analysis, Australia Smart Home Market will be US\$ 4.61 Billion by 2027.

According to our research approximately 2.3 million Australian homes have smart home technology. Factors like changing lifestyle and rising disposable income are driving the Australia smart home industry. Moreover, increasing demand for energy efficient appliances and solutions, coupled with growing adoption of smart devices are anticipated to boost the smart homes market in Australia. Smart sound and entertainment system also play a significant role in the smart home owing to their features and usability. As per our research findings, Australia Smart Home Industry will grow at a staggering CAGR of 12.59% during 2020-2027.

Australia is comparatively six to 12 months behind the US in terms of smart home appropriation. In Australia, people are implementing an intelligent home feature to their daily lives in which they can close and open their garage door remotely. People can control the home temperature because geo-fencing connected to the thermostat helps them feel relieved when they get back home from hectic schedules. As per this research study, the smart homes market in Australia was worth US\$ 2.01 Billion in 2020.

The smart speaker uses voice command to control intelligent devices to make daily life easy for Australian people. Australian automated home incorporated with cool gadgets like Interactive Security System, Smart door lock, smart doorbells, smart locks, smart cameras, smart thermostats, smart lights, and Door/window sensor to make their family and home secure when they are not around or go for long trip or vacation.

Company's New Products

In 2021, Alarm.com develops the first 'Touchless Video Doorbell' to reduce public health risks and make home visits and deliveries safer for all.

Another company name Sonos Arc in 2020 has introduced the premium smart soundbar that brings immersive, cinema-quality sound to homes around the world.

Renub Research latest report titled “Australia Smart Home Market by Application, Products, Active Household Numbers, Penetration rate, Company (Philips dynalite, Sonos, Alarm.com, Allegion plc, Electrolux AB)” report provides current trends and analysis of Australia Smart Home Industry.

Application – Market, Volume & Households Penetration break up into 6 Segments, and each of these segments further divided into 3 sub-segments

1. Energy Management
 - a. Energy Management Market
 - b. Number of Active Households
 - c. Application Household Penetration
2. Comfort and Lighting
 - a. Comfort and Lighting Market
 - b. Number of Active Households
 - c. Application Household Penetration
3. Home Entertainment
 - a. Home Entertainment Market
 - b. Number of Active Households
 - c. Application Household Penetration
4. Control and Connectivity
 - a. Control and Connectivity Market

- b. Number of Active Households
- c. Application Household Penetration

5. Security

Products – Market and Volume breakup of 11 Smart Home Products in Australia

- 1. Smart Speaker
- 2. Interactive Security System
- 3. Smart Thermostat
- 4. Monitoring Camera
- 5. Video Doorbell
- 6. Smart Light Bulb
- 7. Motion Sensor
- 8. Smart Light Switch
- 9. Door/Window Sensor
- 10. Smart Door Lock
- 11. Others

Company have been covered from 3 Viewpoints

Overview

Recent Development

Revenue

Company Analysis

- 1. Philips dynalite
- 2. Sonos
- 3. Alarm.com
- 4. Allegionplc
- 5. Electrolux AB

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